

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds
2018 Actual Year End Balances (Audited)

		Audited 31-Dec-17	2018 Budget		Community Center		Audited 31-Dec-18
			Additions	Withdrawals	2017	2018	
Reserves							
Committed Reserves							
0740	Building Services Reserve (Building Code Act, 1992)	Building	\$330,342	\$484,259	(\$80,252)		\$734,349
2688	CMCC Donation Reserve Account	General	\$0	\$75,695			\$75,695
2680	Parkland Reserve Fund (City of Peterborough)	ECD	\$69,075		(\$20,000)		\$49,075
2670	Water Reserve (SWSSA, 2002)	Water	\$446,485	\$106,754	(\$19,591)		\$533,648
2671	Wastewater Reserve (SWSSA, 2002)	WW	\$847,068	\$243,308	(\$53,057)		\$1,037,320
2656	Fire Recovery Reserve	Fire	\$9,312				\$9,312
2601	Phase-In Levy Allocation	General	\$2,380,008			(\$2,180,000)	\$200,008
2500	Capital Roll Over (Prior Year)	General	\$690,724	\$8,400,407	(\$690,724)		\$8,400,407
2510	Operating Roll Over (Prior Year)	General	\$42,489	\$45,512	(\$42,045)		\$45,956
2607	Solar Disposal Reserve	General	\$11,500	\$2,500			\$14,000
2602	Springville & Ebenezer Cemetery Reserve	General	\$26,030		\$0		\$26,030
Designated Reserves							
2600	General Working Fund	General	\$53,188	\$71,461	(\$69,649)		\$55,000
2697	Asset Replacement Reserve	General	\$12,835,096	\$2,095,459	(\$500,134)	(\$6,922,814)	\$7,507,607
	Less: Infrastructure Loan (Solar Units)	General	(\$283,534)	\$57,383			(\$226,152)
	Less: Infrastructure Loan (LED Street Lights)	General	(\$36,279)	\$22,483			(\$13,796)
	Less: Infrastructure Loan Sediment Removal)	General	\$0		(\$92,556)		(\$92,556)
	Less: Loan DC's (Community Center)	General	\$0			(\$1,657,186)	(\$1,657,186)
	Net Asset Replacement Reserve	General					\$5,517,917
2615	Municipal Council Grant Reserve	General	\$64,627	\$1,044	(\$8,621)		\$57,050
2698	Community Center / Fire Hall (Infrastructure) Reserve	General	\$4,148,000			(\$1,007,000) (\$2,233,000)	\$908,000
2695	Contingency Reserve	General	\$143,986		(\$3,126)		\$140,860
2610	Election Reserve	General	\$41,639		(\$25,347)		\$16,292
2640	Infrastructure & Technology (IT) Reserve	General	\$54,908	\$10,261	(\$44,848)		\$20,320
2696	Lottery Funds (OLG) Reserve	General	\$0	\$790,748	(\$25,660)		\$765,088
	Less: OLG Revenues	General	\$0				\$0
	Less: Estimated Excess Construction Contract (CMCC)	General	\$0			(\$2,400,000)	(\$2,400,000)
	Net Lottery Funds Reserve	General					(\$1,634,912)
2608	Railway Reserve	General	\$0				\$0
2675	Legal Reserve	General	\$42,995		(\$24,409)		\$18,586
2676	Municipal Office Renovation Reserve	General	\$175,000		\$0		\$175,000
2655	Emergency Equipment	Fire	\$611,083	\$53,120	(\$41,894)		\$622,309
2650	Fire Dept HWY Funds	Fire	\$62,930				\$62,930
2652	Fire Ground Hours	Fire	\$11,906		(\$467)		\$11,439
2653	Fire Training Reserve (Special Rescue)	Fire	\$12,735	\$5,000	\$0		\$17,735
2654	Superior Tank Shuttle Res - Fire	Fire	\$21,774				\$21,774
2630	Official Plan	Planning	\$118,889				\$118,889
2631	Zoning By-law Update	Planning	\$0				\$0
2620	Millbrook Landfill	Roads	\$65,159		(\$6,000)		\$59,159
2660	Pits & Quarries	Roads	\$34,783				\$34,783
2665	Winter Control	Roads	\$74,218		(\$62,000)		\$12,218
2672	Source Water Protection	W&WW	\$0	\$752	(\$752)		\$0
Total Committed & Designated Reserves			\$23,106,136	\$12,466,146	(\$1,811,133)	(\$1,007,000) (\$15,393,000)	\$17,361,150
Obligatory Reserves							
2909	Parkland (Cash In Lieu) Reserve	ECD	\$139,874	\$28,375			\$168,249
2908	Federal Gas Tax	Roads	\$211,971	\$280,580	(\$472,732)		\$19,819
Total Reserves			\$23,457,981	\$12,775,102	(\$2,283,865)	(\$1,007,000) (\$15,393,000)	\$17,549,218
Development Charges							
Development Charges - Cavan Monaghan By-Law 2015-38							
2919	DCRF - Water Services	W&WW	(\$616,122)	\$ 140,792			(\$475,330)

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Reserves							
2920 DCRF - Wastewater Services	W&WW	\$410,503	\$ 431,681	(\$327,000)			\$515,184
2921 DCRF - Stormwater Management Services	W&WW	\$4,898	\$ 119				\$5,016
2922 DCRF - Roads and Related	Roads	\$179,951	\$ 527,309	(\$75,000)			\$632,260
2923 DCRF - Fire Protection Services	Fire	\$55,953	\$ 166,273				\$222,226
2924 DCRF - Police Services	General	\$5,955	\$ 12,947				\$18,903
2925 DCRF - Library	Library	\$54,219	\$ 128,635				\$182,854
2926 DCRF - Parks Reserve Fund	ECD	\$110,972	\$ 320,495				\$431,467
2927 DCRF - Recreation	ECD	\$343,608	\$ 504,908				\$848,515
2928 DCRF - Administration (Studies)	General	\$32,035	\$ 113,942				\$145,977
Total Development Charge Reserves		\$581,972	2,347,101.04	(\$402,000)	\$0	\$0	\$2,527,073
TOTAL Reserves & DC Reserves		\$24,039,953	\$15,122,203	(\$2,685,865)	(\$1,007,000)	(\$15,393,000)	\$20,076,290.68