

2023 Budget Timetable

Action	Deadlines
<p>Capital Budget Forecast & Template: Finance to provide 10 year Capital Plan and templates to Department Heads to be completed and returned to Finance.</p> <p>Operating Budget Report & Working Papers: Finance to provide Operating Budget working papers to Department Heads, Library Board and BIA for completion.</p>	August 31, 2022
<p>Completed 2023 Capital Budget & updated 10 year Capital Plan: The 2023 Capital Budget and 10 year updated Capital Plan to be submitted to the Director of Finance, from each Department Head, by the deadline. This shall include consideration of Master Plans, Studies, Development Charges, Policies, Current Asset Replacement Policy, By-Laws and the Asset Management Plan.</p> <p>Completed 2023 Operating Budget & worksheets: Budget to be submitted to the Director of Finance, from each Department Head, by the deadline. The Operating budget includes both the Budget Report containing proposed budget values and working papers which are to be forwarded to Director of Finance by each Department Head by the deadline. The working papers include details of contracted services, vehicle maintenance, staffing compliment, employee training/conferences, etc.</p>	September 30, 2022
Capital and Operating Budget data upload & reconciliations with Departmental submissions	October 1, 2022 to October 25, 2022
CAO & Director of Finance meetings with Management on the Capital and Operating Budget submissions	October 26, 2022 to November 25, 2022

<p>1st Draft Operating & Capital Budget (estimated) Presentation to Council:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 1st Draft Operating, Capital and Water & Wastewater Budgets (Estimated Costs) presented to Council <input type="checkbox"/> Updated 2023 Tax Rate summary based on estimated Current Value Assessment <input type="checkbox"/> 2023 Tax Rate increase estimate presented to Council and value of investment in Capital and Operating <input type="checkbox"/> Municipal Wage Grid Indexing, CPI index up to September 	<p>Special Budget Meeting Thursday December 8, 2022</p> <p>Council Training 9:00 a.m. – 12:00 p.m.</p> <p>1st Draft Budget presentation 1:00 p.m. - 3:00 p.m.</p>
<p>Council Review & Comment(s): Council review of the 1st Draft Operating & Capital Budgets and provide comment(s) to the CAO and Director of Finance.</p>	<p>December 9, 2022 to January 6, 2023</p>
<p>Meetings with CAO & Director of Finance: Council members may schedule a meeting for further clarification/review with the CAO & Director of Finance, upon request.</p>	<p>January 9, 2023 to January 13, 2023</p>
<p>2nd Draft Operating & Capital Budget Presentation to Council:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Review of 2nd Draft Operating, Capital and Water & Wastewater Budgets, containing amendments from 1st draft budgets if applicable. <input type="checkbox"/> Review BIA & Library Requisitions <input type="checkbox"/> Evaluate affordability, service levels and needs <input type="checkbox"/> The public are welcome to attend <p>2023 Tax Rate Summary:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Updated 2023 Tax Rate Summary based on MPAC released Total Current Value Assessment data (Dec. 13, 2022). 	<p>Special Budget Meeting Thursday February 2, 2023 1:00 p.m. – 4:00 p.m.</p>
<p>2nd Draft Operating & Capital Budget, for Public Comment:</p> <ul style="list-style-type: none"> <input type="checkbox"/> 2nd Draft of the 2023 Operating, Capital and Water & Wastewater Budgets, as presented to Council, will be open for public comment <input type="checkbox"/> The public are welcome to attend and comment 	<p>Special Budget Meeting (for Public Comment) Thursday February 2, 2023 @ 6:00 p.m.</p>
<p>Final Operating & Capital Budget Meeting:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Presentation and approval of the Municipal Operating and Capital Budgets and the Water & Wastewater Operating and Capital Budgets 	<p>Regular Council Meeting (Final Budget Approval) Tuesday February 21, 2023 @ 1:00 p.m.</p>