

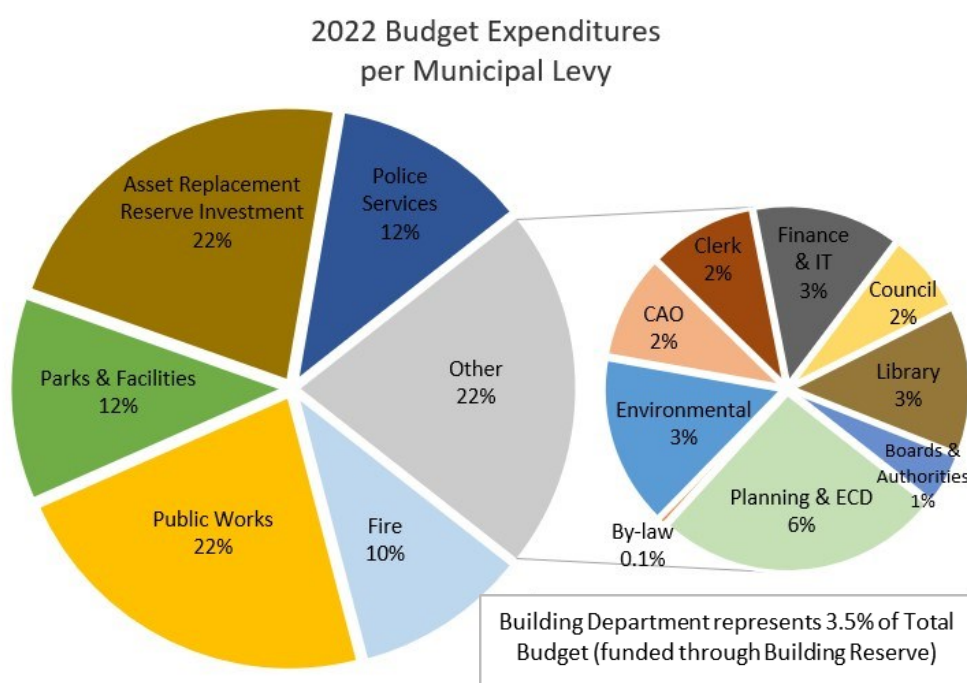
Cavan Monaghan

2022 Final Tax Bill Newsletter

2022 Final Taxes

Property taxes fund a variety of services that residents rely on as provided by the Township of Cavan Monaghan, the County of Peterborough and local School Boards while working with neighbouring municipalities and community partners to provide shared social and health services. These services include Emergency Services (Fire, Ambulance & Police), Animal Control, By-law Enforcement, Economic Development, Garbage & Organic Collection, Recycling, Waste Diversion, Library Services, Maintenance of Local Road Networks, Sidewalks, Snow Removal, Storm Sewers, Parks and Recreation, Planning, Heritage & Neighbourhood enhancements, Property Assessment & Tax Administration, Licensing and Education.

The 2022 Final Tax Bill includes three levy components: Municipal (59%), County (29%) and Education (12%). Annually residents receive an Interim Tax bill (January) and a Final Tax bill (July) for property taxes, with the amount and installment due dates; February 28, May 31, August 31 and October 31.



2.67% Residential Tax Rate Increase

A combined 2.67% residential tax rate increase is a result of an increase in the municipal tax levies (+3.29%) and county tax levies (+2.58%), with no change to the education tax levy.

A property valued as \$100,000 CVA (residential) will result in a 2022 Final Property Tax Bill of \$1,247.92, which is \$32.45 greater taxation than 2021 Property Taxes.

A property valued as \$450,000 CVA (residential) will result in \$146.00 greater taxation than 2021.

Property Tax Installment due dates;
February 28
May 31
August 31
October 31

Municipal Operating & Capital Budgets

The Township of Cavan Monaghan approved a municipal Operating Budget of \$9 million with approximately 5.8% funded through the 2022 Ontario Municipal Partnership Fund (OMPF) allocation.

The 2022 municipal tax levy raised \$3.6 million for capital with \$2,429,000 as an investment allocation to long term infrastructure replacement and \$1,170,737 for current capital expenditures.

The municipality continues to source additional funding programs to offset and/or to acquire matching dollars to enhance municipal services and improve community infrastructure while reducing the impact on property tax rates. Cavan Monaghan experienced a total of \$570,267 in operating costs and pressures since the COVID-19 pandemic began in 2020 as a result of waiving late payment penalties, loss of rental revenues and additional operating costs. These costs were offset by \$260,100 in Safe Restart funding to support operations and manage public spaces to minimize the spread of COVID-19.

The municipality maintains a Strategic Asset Management Policy that promotes best practices and maintains asset management planning in budgeting, operations, maintenance and other municipal planning activities as per the Municipal Asset Management Planning Regulation (O. Reg. 588/2017) Infrastructure for Jobs and Prosperity Act, 2015.

Low-Income Seniors and Low-Income Persons with Disabilities

Low income seniors and low-income persons with disabilities may be eligible for a tax rebate of up to \$200.00 in any given year. Eligibility can be found online, Relief of Tax Increase Application Form, or at the Municipal Office.



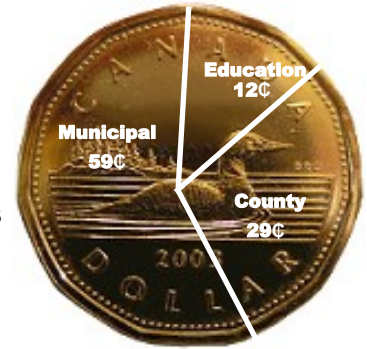
Calculation of Property Taxes

Property tax is based on three factors:

1. Current Value Assessment (CVA) of your property determined by the Municipal Property Assessment Corporation (MPAC)
2. The tax class of your property (e.g. Residential, Farm, Commercial, Industrial)
3. The total tax rate (municipal, county and education) of your tax class

Property taxes are calculated by multiplying the CVA by the combined tax rates for the applicable class of property. MPAC property assessments for the 2022 taxation year will continue to be based on January 1, 2016 assessment values (same valuation date in use for the 2020 and 2021 taxation years), due to the COVID-19 pandemic.

2022 Tax Levy Per Dollar



Want to pay your bills on time and save more time and money?

Join our monthly or installment pre-authorized payment program as a convenient, hassle-free way to avoid penalty/interest (1.25% per month), keep your account up-to-date while you travel and save time waiting in line. Application forms are available under payment options on the website or at the Municipal Office. For your convenience property taxes may also be paid by telephone/internet banking, through your mortgage company or in person at your financial institution/or the Municipal Office.

The Municipal Election will be held Monday, October 24, 2022

The Township of Cavan Monaghan will be once again offering internet and telephone voting! Eligible electors will be able to vote from a mobile device, computer, telephone, cell phone, iPad, or laptop. Internet/telephone voting is a convenient option for electors, allowing them to access ballots anytime, anywhere accessibly. Eligible voters will receive a personalized voting instruction letter before Election Day (October 24, 2022) with details on how to vote online or by phone. Electronic voting stations will also be available at the Municipal Office during the voting period for public use.

Make sure you are on the
Municipal Voter's List check on
www.voterlookup.ca



Who Can Vote?

You can vote in the municipal election, if you are:

- ✓ a Canadian citizen;
- ✓ at least eighteen (18) years of age;
- ✓ a resident of the Township of Cavan Monaghan or an owner or tenant of land in the Township of Cavan Monaghan, or the spouse partner of such owner or tenant; and not prohibited from voting under any law.



Check out the New Electoral Wards in Cavan Monaghan!

<https://www.cavanmonaghan.net/wards/>



**Burn permits
available
online**



Become a Candidate!

To run for Municipal Office or School Board Trustee file your nomination papers with the Clerk before August 19th at 2 p.m.

**Please call to book an
appointment at 705-932-9326.**

Find us on Social Media



CavanMonaghanTwp

@CavanMonaghan

CavanMonaghanTownship



www.cavanmonaghan.net

Tel: 705-932-2929 email: services@cavanmonaghan.net