

TOWNSHIP OF
CAVAN MONAGHAN



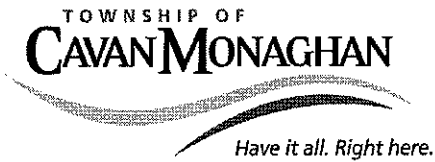
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**2012
Proposed
Municipal Budget**

Finance Report 2012-10

Budget Meeting
Monday March 26, 2012
7:00 p.m.

Council Chambers
988 County Road 10, Millbrook, ON



Special Council Meeting

To:	Mayor and Council
Date:	March 26, 2012
From:	Kimberley Pope, Finance Department
Report Number:	Finance 2012-10
Subject:	Final Public Budget Presentation

Recommendations:

1. That Council receives the Final Public Budget Presentation for adoption; and
2. That Council approves a 3% Residential Tax Rate increase; and
3. That Council approves the 2012 Operating Budget of \$6,772,799; and
4. That Council approves the 2012 Capital Budget of \$3,966,728; and
5. That Council approves the 2012 Water & Wastewater Operating Budget of \$795,595 and a Capital Budget of \$1,029,400.

Overview:

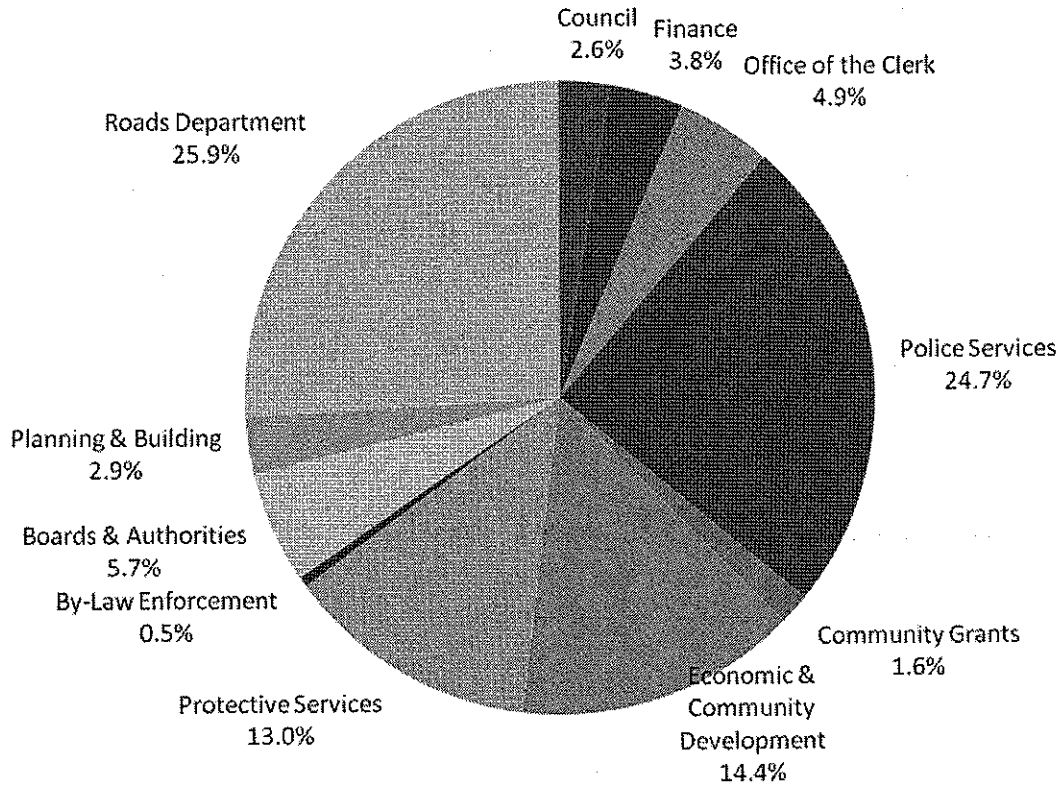
The purpose of this report is to present the 2012 Municipal Operating and Capital Budgets with a proposed 3% residential tax levy increase. The financial information provided is an outline and description of the 2012 Township of Cavan Monaghan Municipal Budget. It does not include any taxation or other revenues collected and/or transferred to the School Boards or the County of Peterborough.

The budget process began in September 2011 which has resulted in many budget meetings and presentations to Council on Capital, Operating, Water and Wastewater and Reserves. Council has reviewed the information provided in the budget reports and has provided direction to staff.

Financial Impact:

Detailed Capital and Operating budget worksheets were submitted by each Department utilizing Master Plans, Studies, Development Charges, Policies, Asset Replacement, By-Laws as well as Actual to Budget information for the years 2008 – 2011. The Chief Administrative Officer and Director of Finance have held preliminary budget reviews of the financial information with each Department Head and have assisted in expenditure reduction opportunities and encouraged future revenue considerations to offset costs.

2012 Operating Expenditures by Department



	<u>2011 Budget</u>	<u>2012 Draft</u>	<u>Variance</u>	
Planning & Building	\$177,480	\$172,680	-\$4,800	-2.70%
By-Law Enforcement	\$51,710	\$29,990	-\$21,720	-42.00%
Protective Services	\$733,733	\$768,166	\$34,433	4.69%
Roads Department	\$1,694,975	\$1,532,740	-\$162,235	-9.57%
Economic & Community Development	\$834,593	\$852,707	\$18,114	2.17%
Office of the CAO	\$212,465	\$263,365	\$50,900	23.96%
Office of the Clerk	\$280,015	\$288,045	\$8,030	2.87%
Council	\$173,291	\$155,500	-\$17,791	-10.27%
Boards & Authorities	\$333,641	\$335,426	\$1,785	0.53%
Community Grants	\$120,000	\$95,000	-\$25,000	-20.83%
Finance	\$187,428	\$222,190	\$34,762	18.55%
Police Services	\$1,366,370	\$1,459,733	\$93,363	6.83%

Summary of Variance in 2012 Operating Budget Proposal

Planning & Building has reduced their budget by -8.00% however, a salary re-allocation from By-Law Enforcement and Water & Wastewater results in a -2.70% budget decrease. The Planning Department is responsible for processing and evaluating planning applications and the development of the land use planning documents that guide growth and development within the Township. The Building Department is responsible for issuing permits and enforcing the Ontario Building Code.

By-Law Enforcement has increased revenues and reduced wages, through salary allocation to Planning & Building, while also reducing contracted services resulting in the -42.00% reduction in budget. The By-Law Department, through education, raises

awareness of community standards and enforcement of Municipal By-Laws to ensure compliance.

Protective Services new Fire Hall #2 was completed in 2011 and therefore, has reduced the associated building repair expenditures, reduced communication costs and improved efficiencies in maintenance in combination with maintaining protective services assets, resulting in the overall minimal increase of 4.69% in budget. Protective Services provides essential services to the public which includes fire suppression, public education, emergency preparedness, emergency vehicle maintenance and training.

Roads & Environmental Services has reduced their budget by -9.57% and removed the landfill annual cost transfer of \$40,000 due to the current closure in 2011. Roads & Environmental Services provides services for road construction and maintenance including winter control, safety devices and signs along with environmental services for all three wards.

Economic Development has increased Health & Safety training for all municipal staff, added a new full-time Director and no longer receives the Parkland revenue from the City of Peterborough which results in the overall 2.17% increase. The Economic Development Department is committed to support community empowerment and to service community needs through Council Committees, Community Events, Community Projects, Recreation, Heritage, and Public Liaison.

Office of the CAO has reduced contracted services and received increased investment income offset by a re-allocation of staff and township legal expenditures to the Department resulting in the 23.96% increase. The Chief Administrative Officer (C.A.O.) for the Township of Cavan Monaghan ensures that all municipal Departments are providing quality service in a timely, efficient and cost effective manner.

Office of the Clerk has a partial allocation of new staff to the Department and the associated benefit increase resulting in the 2.87% increase. The Clerk's Department is responsible for the provision of administrative support to the Municipality and Members of Council. Many of the functions performed in the Clerk's Department are statutory duties and are set out in Provincial Legislation.

Council has reduced their Department expenditures by -10.27%. Council is committed to working together for the betterment of the businesses and citizens within the municipality, to provide and maintain the services while addressing infrastructure needs.

Boards and Authorities has increased by 0.53%. This Department consists of the Cavan Monaghan Libraries, Ganaraska Conservation Authority, Kawartha Conservation Authority and the Otonabee Region Conservation Authority. The Library Board requested a 0% increase, offsetting their additional expenditures through a Library reserve transfer.

Community Grants were reduced by \$25,000 in 2012 as per the requests identified within the eligible applications received. The Municipal Community Funding Grants are intended to support not-for-profit organizations serving primarily Township residents.

Finance Department has been successful in collection of taxes in arrears and this has reduced the tax penalty income by \$30,000. The overall increase to the Departmental budget is minimized at 18.55% due to the reduction of various expenditures. The Finance Department ensures accountability through budgeting, accounting and reporting on the municipal financial transactions including a focus on expenditure reduction, infrastructure and funding opportunities.

Police Services contract has increased by 4.45% over 2011 the actual cost. However, the overall change including the Police Services Board, Recoverable Force and R.I.D.E. Grant expenditures results in an increase of 6.83%. Police Services work with the community to prevent crime and address safety issues within the municipality.

The User Fees & Charges By-Law was reviewed by Department Heads and further revenue opportunities were considered and have been estimated within the 2012 Operating Budget.

Municipal staff continues to provide a level of quality service with effectiveness and efficiency while the increasing demands of external service costs and infrastructure replacement remain at the forefront of the budgeting process.

Capital Item Requested	Requested		Total Capital Requested
	Requested Purchases	Transfers to Reserve	
Finance (Asset Replacement Reserve)	\$0	\$1,160,000	\$1,160,000
Fire Protection	\$242,360	\$305,000	\$547,360
Roads and Environmental Services	\$1,224,249	\$0	\$1,224,249
Planning and Building	\$110,619	\$25,000	\$135,619
Economic & Community Development	\$281,500	\$618,000	\$899,500
Total 2012 Capital Expenditures	\$1,858,728	\$2,108,000	\$3,966,728
Reserves - to Offset Capital	(\$757,500)		(\$757,500)
Casino - to Offset Capital	(\$1,101,228)	(\$2,108,000)	(\$3,209,228)

The Capital requested purchases in 2012 total \$3,966,728 however the need to maintain and plan for future capital replacements requires transfers to reserves totaling \$2,108,000.

The 2012 Municipal Tax Roll assessment was released by MPAC on December 13, 2011. As per the table below, a 3% residential tax rate increase would result in a tax increase of \$13.29 per \$100,000 of Residential Assessment. Each 1% residential tax rate increase would generate an additional \$41,535 in tax revenue.

2011		2012					
3% Increase		3% Increase		4% Increase		5% Increase	
2011	\$442.89	2012	\$456.18	2012	\$460.61	2012	\$465.04
2010	\$430.00	2011	\$442.89	2011	\$442.89	2011	\$442.89
Increase in \$	\$12.89	Increase in \$	\$13.29	Increase in \$	\$17.72	Increase in \$	\$22.15

A history of the municipal tax rates is provided for your information below.

Tax Rate Review				
	2008	2009	2010	2011
Amount to be raised by Taxes	\$3,109,868	\$3,373,274	\$3,664,003	\$3,998,893
Weighted Assessment	\$766,973,997	\$808,020,915	\$852,101,625	\$902,904,712
	0.40547%	0.41747%	0.43000%	0.44289%
Taxes per 100,000 Residential	\$405.47	\$417.47	\$430.00	\$442.89
Increase in %	5%	3%	3%	3%

Water & Wastewater:

The changes to existing Water & Wastewater User Fees will increase the average residential billing by 9.8% which totals \$7.33/month (\$87.92/annum). This increase is effective on the next Water and Wastewater billing of 2012 (due date of May 30, 2012).

2012 Water & Wastewater Proposed Increase

	2011			2012			
	rate	volume	Annual	rate	volume	Annual	Increase
Water Base rate	\$ 31.36		\$ 188.16	\$ 33.26		\$ 199.56	6.1%
Water Volume rate	\$ 0.77	188	\$ 144.76	\$ 0.89	188	\$ 167.32	15.6%
Sewer Base rate	\$ 65.94		\$ 395.64	\$ 69.92		\$ 419.52	6.0%
Sewer Volume rate	\$ 0.90	188	\$ 169.20	\$ 1.06	188	\$ 199.28	17.8%
Average Annual billing	\$ 897.76			Average Annual billing		\$ 985.68	9.8%
Average monthly billing	\$ 74.81			Average monthly billing		\$ 82.14	9.8%
Average bi-monthly billing	\$ 149.63			Average bi-monthly billing		\$ 164.28	9.8%

This report does not consist of changes in future infrastructure or operations related to the Building Canada Fund and/or potential future expansion. This report is focused on the current infrastructure of the existing Water and Wastewater capital facilities and operations.

As per Public Works Report 2012-05, Proposed Increase to Bulk Water Rate, the bulk water rate of \$1.11 was 12% - 61% less than other Municipalities within the area. Council approved the bulk water rate increase to \$1.50 per cubic meter which is included within the 2012 Water & Wastewater Draft Operating Budget.

The Capital Budget Forecast within the 2009 Water & Wastewater Rate Study had a minimal provision for Capital replacement and did not cover the magnitude of the

\$1,029,400 Capital requirements for 2012. This has resulted in the underfunding of the Water & Wastewater Reserves to date. As a result, it is apparent that the user fees and charges are not sufficient to fund current and future Water and Wastewater infrastructure. The CAO, Director of Public Works and Director of Finance are to meet with Infrastructure Ontario to review municipal options for lending opportunities as the municipality may have to consider alternative funding in the future.

Scheduled projects from 2009 to 2011 were postponed/not completed and therefore, carried forward into the 2012 Capital Budget. The Water & Wastewater Reserve balance, at December 31, 2012, will be approx. \$445,624 as the current \$1,029,400 Capital requirements are to be funded and/or transferred to/from the reserve this year.

The water service is user paid and therefore, does not affect the municipal tax rate.

Building Canada Fund

In December 2011, the Federal and Provincial BCF-CC Joint Secretariat approved a scope change request to the Township's Building Canada Fund. The funds for this project will be budgeted and managed separately and a future report will be presented to Council including details of project financing. The potential expansion is a water service and therefore, funded by the existing users on water and wastewater services.

Reserves:

The Township is committed to sustainable service delivery to its residents and businesses. After review with the Township Auditors, finance documentation and consultation with municipal staff, the Reserves have been categorized as either committed or designated.

Committed Reserves were previously established by legislation, funding requirements and/or contractual commitments. These reserves are externally restricted.

Designated Reserves were established by motion of Council, budgeting and/or through historical accounting policies and procedures. These reserves are not externally restricted therefore, Council may propose a motion to amend, consolidate and or transfer these reserve balances.

The estimated 2012 net change in Reserves and Development Charges provides for an investment of \$1,160,000 to the Asset Replacement Reserve which will enable the municipality to continue to fund the replacement of infrastructure in the future.

Budgeting Highlights

- -31.65% reduction on Casino reserves for tax rate stabilization (Operating) down to \$973,675 for 2012.
- -2.5% reduction on Casino revenue for total budget is realized through the \$80,000 reduction in Casino receivable.

- +\$1,160,000 transfer to the Asset Replacement Reserve, equal to one year's depreciation, is allocated in the 2012 Capital Budget which is in excess of the 2011 budget of \$100,000.
- +2.9% Consumer Price Index increase in the 12 months as of the December 20th notice from Statistics Canada therefore, salaries and benefits were adjusted as per the Township Personnel By-Law.
- +3.85% increase in the 2012 Current Value Assessment (CVA) weighted average over the 2011 weighted average.
- -\$25,000 reduction in Parkland revenue as agreement ends (City of Peterborough).
- +9.2% increase in OMPF fund which is \$78,400 more than the 2011 grant.
- +0.9% increase in OMERS pension plan contribution from 7.4% to 8.3% for 2012.
- Increasing cost of fuel and infrastructure replacement.

The 2012 adopted budgets will form the foundation for financial review, monitoring and evaluation. Actual to Budget reports, prepared by Finance, ensures expenditures occur in accordance with the Township financial by-laws and policies. The Finance Department will continue to be responsible for generating financial data to monitor organizational progress and fund accountability.

Attachments:

- 2012 Budget Summary
- 2012 Operating Budget Summary
- Capital Requests in 2012
- 2012 Summary of Use of Reserve Funds
- 2012 Tax Rate Schedule (3%)
- Cavan Environmental Rate 2012
- North Monaghan Environmental Rate 2012
- Millbrook Environmental Rate 2012
- 2012 Budget Report Summary (Operating)
- Water & Wastewater 2012 Capital Requests
- Water & Wastewater Budget Report Summary (Operating)

Respectfully Submitted by,

Reviewed by,

Kimberley Pope
Director of Finance/Treasurer

Yvette Hurley
Chief Administrative Officer

2012 Final Draft Operating Budget Summary

3% Tax Rate Increase

Operating Budget Detail (not including Capital)

Summary 2012 Project Budget	Operating	Other Revenue	Total
Planning & Building	287,190	(114,510)	172,680
By-Law Enforcement	30,490	(500)	29,990
Protective Services	786,833	(18,667)	768,166
Roads Department	1,567,740	(35,000)	1,532,740
Economic & Community Development	1,018,587	(165,880)	852,707
Office of the CAO	303,865	(40,500)	263,365
Office of the Clerk	294,345	(6,300)	288,045
Council	155,500	-	155,500
Boards & Authorities	343,826	(8,400)	335,426
Community Grants	95,000	-	95,000
Finance	417,190	(195,000)	222,190
Provincial Grants (OMPF)	-	(924,400)	(924,400)
Police Services	1,472,233	(12,500)	1,459,733
Total	6,772,799	(1,521,657)	5,251,142

Revenues	Total
General Tax Levy	4,277,467
Contribution from Casino Reserve Rate Stabilization	973,675
Total	5,251,142

3% Proposed Residential
Tax Rate Increase



The Township of Cavan Monaghan
Capital Requests in 2012
Final Draft

Capital Item Requested	Requested Purchases	Reserve Funding Available	Transfers to Specific Reserves	Transfers to GENERAL Reserve	2011 Roll Overs	Transfers to Asset Replacement Reserve	Adjusted Total
Finance (Asset Replacement Reserve - PSAB)							
<u>Fire Department</u>							
1994 International Tanker T4-94 (PSAB 2014)						\$100,000	\$100,000
Generator for Fire Halls (PSAB 2013) - Reserve						\$4,000	\$4,000
SCBA Units						\$10,000	\$10,000
Truck Unit 8-03 (PSAB 2010)						\$30,000	\$30,000
Truck 6-89 Half (PSAB 2009)						\$50,000	\$50,000
Radio Upgrades - Reserve						\$10,000	\$10,000
<u>Roads & Environmental Department</u>							
Boundary Road - Reserve						\$728,000	\$728,000
<u>Economic & Community Development Department</u>							
						\$160,000	\$160,000
Total Asset Replacement Reserve	\$0	\$0	\$0	\$0	\$0	\$1,160,000	\$1,160,000
<i>Comparative 2011 Approved Capital</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Protection							
Tanker 10 (Roll-over from 2011)	\$222,360				(\$222,360)		\$0
New Fire Station #1 - GENERAL				\$300,000			\$300,000
Bunker Gear	\$10,000	(\$10,000)					\$0
Paving Station #2	\$10,000	(\$10,000)					\$0
Fire Services Training (Special Rescue)		(\$5,000)	\$5,000				\$0
Total Protective Services	\$242,360	(\$25,000)	\$5,000	\$300,000	(\$222,360)	\$0	\$300,000
<i>Comparative 2011 Approved Capital</i>	\$ 678,000	\$ (391,750)				\$ 320,000	\$ 603,250
Roads and Environmental Services							
Demolition of the Dome (Roll-over from 2011)	\$10,000				(\$10,000)		\$0
2012 Dodge 4-12 (Report 2011-26)	\$32,560	(\$16,660)					\$15,900
Tandem 12-98 (PSAB - 2012)	\$275,000	(\$9,500)					\$265,500
Calcium Tank on Truck 12-98	\$20,000	(\$20,000)					\$0
Wood Chipper (PSAB - 2007)	\$35,000	(\$30,300)					\$4,700
Surface Treatment (various roads)	\$150,000	(\$150,000)					\$0
Moore Drive (4.6 km) to be completed in phases	\$100,000	(\$30,000)					\$70,000
Railway Signals (12.5% share of cost)	\$20,000						\$20,000
Sidewalks (various locations)	\$40,000						\$40,000
Line Culverts (various locations)	\$80,000						\$80,000
Pre-Engineering	\$25,000						\$25,000
Slurry Seal (extend road life 5 yrs)	\$50,000						\$50,000
Zion Line (Carveth to Westerly)	\$140,000	(\$115,000)					\$25,000
Carveth Dr Reconstruction (Roll over \$16,689 from 2011)	\$216,689				(\$16,689)		\$200,000
Stewart Line Road	\$50,000	(\$50,000)					\$0
Total Roads and Environmental	\$1,224,249	(\$421,460)	\$0	\$0	(\$26,689)	\$0	\$778,100
<i>Comparative 2011 Approved Capital</i>	\$1,128,000	(\$431,000)				\$150,000	\$847,000
Planning and Building							
Official Plan Review (Roll over \$619 from 2011)	\$30,619	(\$30,000)			(\$619)		\$0
Zoning by-Law Update (Roll over \$50K from 2011)	\$80,000				(\$50,000)		\$30,000
Source Water Protection			\$10,000				\$10,000
Heritage-Millbrook Downtown Master Plan - Reserve			\$15,000				\$15,000
Total Planning & Building	\$110,619	(\$30,000)	\$25,000	\$0	(\$50,619)	\$0	\$55,000
<i>Comparative 2011 Approved Capital</i>	\$170,000	(\$54,000)				\$15,000	\$131,000
Economic & Community Development							
Municipal Office Accessibility - Wayfinding (Roll over \$5K from 2011)	\$5,000				(\$5,000)		\$0
Municipal Website (Roll over \$18,676 from 2011)	\$40,000				(\$18,676)		\$21,324
Millbrook Yard Storage Facility	\$20,000						\$20,000
Low E Ceiling	\$30,000						\$30,000
Arena Ceiling Member	\$70,000						\$70,000
Arena Control Joints	\$20,000						\$20,000
Arena Electrical Panel	\$15,000						\$15,000
2004 Toro Lawnmower (PSAB 2012)	\$16,500	(\$6,500)					\$10,000
IT Assessment (Implementation) - Reserve			\$25,000				\$25,000
Software	\$40,000						\$40,000
Parks & Recreation (Parks Master Plan) GENERAL				\$593,000			\$593,000
EA Study (ORCA Dam)	\$25,000						\$25,000
Total Economic & Community Development	\$281,500	(\$6,500)	\$25,000	\$593,000	(\$23,676)	\$0	\$869,324
<i>Comparative 2011 Approved Capital</i>	\$115,191	(\$51,200)				\$1,107,500	\$1,171,491
Total Cost for Purchases / Reserve Funding / Transfers	\$1,858,728	(\$482,960)	\$55,000	\$893,000	(\$323,344)	\$1,160,000	
Total Percentage of 2012 Capital Expenditures	47%		1%	23%		29%	
Total 2012 Capital Expenditures							\$3,966,728
Reserves to Offset Capital							(\$757,500) 19%
Casino - Reserves to Offset Capital							(\$3,209,228) 81%
							\$0
		2012	2011			Variance	
Total Capital Expenditures		\$3,966,728	\$3,680,891			8%	\$286,037
Reserves to Offset Capital		(\$757,500)	(\$927,950)			-18%	(\$170,450)
Casino - Reserves to Offset Capital		(\$3,209,228)	(\$2,747,741)			17%	\$461,487

The Township of Cavan Monaghan
2012 Summary of Use of Reserve and Reserve Funds
Final Draft

Reserves		Closing	2012		2012 Year End
		31-Dec-11	Additions	Withdrawals	Estimated Balance
Committed Reserves					
Building Services Reserve (Building Code Act, 1992)		70,160		(11,370)	58,790
Donation Reserve Account (Canada Revenue Agency)		0			0
Parkland Reserve Fund (City of Peterborough)		69,075			69,075
Water & Wastewater Reserve (SWSSA, 2002)		963,519	511,505	(1,028,400)	445,624
Designated Reserves					
Asset Replacement Reserve	General	1,944,427	1,160,000	(70,360)	3,034,067
Capital Equipment Reserve	General	49,600			49,600
Computer Equipment (IT)	ECD	23,967	25,000		48,967
Land Acquisition	General	5,144			5,144
		<u>2,023,138</u>	<u>1,185,000</u>	<u>(70,360)</u>	<u>3,137,778</u>
General Working Fund	General	1,955,021	1,210,844	(30,000)	3,135,865
Contingency Reserve	General	143,986			143,986
Police Stabilization Reserve	General	124,816			124,816
Bruce Johnston Library Reserve	Library	2,452			2,452
Library Reserve Expansion	Library	5,728		(2,442)	3,286
Parks and Recreation	ECD	28,317			28,317
Source Water Protection	W&WW	0	10,000		10,000
New Community Reserve	ECD	100,000		(100,000)	0
Community Funding Reserve	General	0	20,000		20,000
		<u>2,360,320</u>	<u>1,240,844</u>	<u>(132,442)</u>	<u>3,468,722</u>
Election Reserve	General	7,000	7,000		14,000
Lottery Funds Reserve	General	1,282,110	3,120,000	(4,280,502)	121,608
Fire Department Reserve					
Emergency Equipment	Fire	203,877	40,000	(74,860)	169,017
Fire Ground Hours	Fire	11,906			11,906
Fire Training Reserve (Special Rescue)	Fire	6,244	5,000	(5,000)	6,244
Fire Dept Capital	Fire	102,635		(22,600)	80,035
Fire Dept HWY Funds	Fire	62,930			62,930
Superior Tank Shuttle Res - Fire	Fire	33,660			33,660
		<u>421,252</u>	<u>45,000</u>	<u>(102,460)</u>	<u>363,792</u>
Planning Department Reserve					
Millbrook Master Plan Reserve	Planning	15,000	15,000		30,000
Official Plan	Planning	168,245		(30,619)	137,626
		<u>183,245</u>	<u>15,000</u>	<u>(30,619)</u>	<u>167,626</u>
Roads Department Reserve					
Millbrook Landfill	Roads	125,000		(10,000)	115,000
Pits & Quarries	Roads	34,783			34,783
Winter Control	Roads	0	98,500		98,500
		<u>159,783</u>	<u>98,500</u>	<u>(10,000)</u>	<u>248,283</u>
Total Reserves		\$7,539,602	\$6,222,849	(\$5,667,153)	\$8,095,297
Development Charges - CMNM By-Law 99-52					
Roads / Bridges	Roads	(68)			(68)
Water / Sewer	W&WW	57,341			57,341
General Government	General	(0)			(0)
Fire Protection	Fire	4,710		(4,710)	0
Parks / Recreation	ECD	53,050			53,050
Library	Library	14,618			14,618
Development Charges - Cavan Monaghan By-Law 2010-31					
DCRF - Water Services	W&WW	421			421
DCRF - Wastewater Services	W&WW	34,136			34,136
DCRF - Stormwater Management Services	W&WW	2,752			2,752
DCRF - Roads and Related	Roads	(207,525)			(207,525)
DCRF - Fire Protection Services	Fire	102,986		(102,986)	(0)
DCRF - Police Services	General	711			711
DCRF - Library	Library	47,719			47,719
DCRF - Parks Reserve Fund	ECD	126,292			126,292
DCRF - Recreation	ECD	36,146			36,146
DCRF - Administration (Studies)	General	71,584			71,584
Development Charges Res.		\$344,874	\$0	(\$107,696)	\$236,757
Parkland	ECD	60,310			60,310
Federal Gas Tax	Roads	137,482	270,799	(345,000)	63,281
Reserves Est. Grand Total		\$8,082,267	\$6,493,648	(\$6,119,849)	\$8,455,645

2012 Tax Rates

3% Tax Rate Increase

Property Class Description	RTC	RTQ	2012 Roll Total	2012 Tax Ratio	2012 Tax Rate Reduction	2012 Weighted Assessment	2012 Tax Rate	2012 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	309,000	1.0986	1	339,467	0.00501157	1,548.58
Commercial, Payment In Lieu, Full, Excess Land	C	V	34,400	1.0986	0.7	26,454	0.00350810	120.68
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	C	G	1,182,500	1.0986	1	1,299,095	0.00501157	5,926.18
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	220,500	1.0986	0.7	163,569	0.00350810	773.54
Commercial, Taxable At The Full Rate.	C	T	77,756,750	1.0986	1	85,425,763	0.00501157	389,693.61
Commercial taxable: Excess land	C	U	1,172,310	1.0986	0.7	901,530	0.00350810	4,112.58
Commercial, Taxable At The Vacant Land Rate.	C	X	1,382,400	1.0986	0.7	1,063,093	0.00350810	4,849.60
Commercial payment in lieu full vacan land	C	Y	82,000	1.0986	0.7	63,060	0.00350810	287.66
Commercial payment in lieu general vacant land	C	Z	183,000	1.0986	0.7	148,421	0.00350810	677.06
New Construction Commercial: Full No Support	X	T	580,000	1.0986	1	637,188	0.00501157	2,906.71
Exempt	E		47,757,080	0	0			
Farmland, Taxable At The Full Rate.	F	T	93,654,205	1	0.25	23,413,551	0.00114045	106,807.49
Industrial, Taxable, Shared Payment-In-Lieu (Not PI) But Shared As If It Was	I	H	71,000	1.5432	1	109,567	0.00703974	499.82
Industrial, Taxable At The Full Rate.	I	T	7,567,025	1.5432	1	11,677,433	0.00703974	53,269.89
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	461,600	1.5432	0.65	463,022	0.00457583	2,112.20
Industrial, Taxable At The Vacant Land Rate.	I	X	932,000	1.5432	0.65	934,871	0.00457583	4,284.67
Pipeline Taxable: Full	P	T	5,471,000	1	0.9386	5,135,081	0.00428169	23,425.11
Multi-Residential Taxable: Full	M	T	2,703,000	1	1.7802	4,811,881	0.00812088	21,950.74
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	518,000	1	1	518,000	0.00456178	2,363.00
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	203,000	1	1	203,000	0.00456178	926.04
Residential, Taxable At The Full Rate.	R	T	799,708,430	1	1	799,708,430	0.00456178	3,648,094.61
Managed Forest, Taxable At The Full Rate.	T	T	2,505,700	1	0.25	626,425	0.00114045	2,857.61
			<u>\$ 1,044,466,900</u>			<u>937,674,899</u>		<u>4,277,467.41</u>

2012 Budget Requirement	\$
2011 (Surplus)/Deficit	\$
Amount to be raised by taxes	\$
Weighted Assessment	937,674,899.35
Tax Rate	0.004562
Taxes per 100,000 Residential Assessment	\$ 456.18

2012	2011
\$456.18	\$442.89
Increase in %	3.00%
Increase in \$	\$13.29

Budget as projected

Cavan Environmental Rate 2012

	RTC	RTQ	2012 Tax Roll	2012 Tax Ratio	2012 Tax Rate Reduction	2012 Weighted Assessment	2012 Cavan Environmental Rate	2012 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	197,000	1.0986	1	216,424	0.00029990	59.08
Commercial, PIL ; Full Excess Land	C	V	34,400	1.0986	0.7	26,454	0.00020993	7.22
Commercial, Taxable vacant land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	220,500	1.0986	0.7	169,569	0.00020993	46.29
Commercial, Taxable At The Full Rate.	C	T	19,554,200	1.0986	1	21,482,244	0.00029990	5,864.30
Commercial taxable: Excess land	C	U	903,900	1.0986	0.7	695,117	0.00020993	189.76
Commercial, Taxable At The Vacant Land Rate.	C	X	408,000	1.0986	0.7	313,760	0.00020993	85.65
commercial payment in lieu full vacant land	C	Y	82,000	1.0986	0.7	63,060	0.00020993	17.21
Commercial payment in lieu general vacant land	C	Z	193,000	1.0986	0.7	148,421	0.00020993	40.52
Exempt	E		20,632,610	0	0			
Farmland, Taxable At The Full Rate.	F	T	84,216,005	1	0.25	21,054,001	0.00006825	5,747.74
Industrial, Taxable, Shared Payment-In-Lieu (Not PIL But Shared As If It Was)	I	H	71,000	1.5432	1	109,567	0.00042127	29.91
Industrial, Taxable At The Full Rate.	I	T	4,722,465	1.5432	1	7,287,708	0.00042127	1,989.43
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	166,100	1.5432	0.65	166,612	0.00027383	45.48
Industrial, Taxable At The Vacant Land Rate.	I	X	53,000	1.5432	0.65	53,163	0.00027383	14.51
Pipeline Taxable: Full	P	T	4,002,000	1	0.9386	3,756,277	0.00026623	1,025.43
Multi-Residential Taxable: Full	M	T		1	1.7802			
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	245,000	1	1	245,000	0.00027299	66.88
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	203,000	1	1	203,000	0.00027299	55.42
Residential, Taxable At The Full Rate.	R	T	549,838,820	1	1	549,838,820	0.00027299	150,100.50
Managed Forest, Taxable At The Full Rate.	T	T	2,478,300	1	0.25	619,575	0.00006825	169.13
			<u>\$ 688,221,300</u>			<u>606,448,773</u>		<u>165,554.48</u>

2012 Budget Requirement	\$	165,550.00
2011 (Surplus)/Deficit	\$	-
Amount to be raised by taxes	\$	165,550.00
Weighted Assessment		606,448,772.82
Tax Rate		0.000273
Taxes per 100,000 Residential Assessment	\$	27.30

2011	\$	26.98
2012	\$	27.30
% inc		1.18%
\$ Inc		\$0.32

Budget as projected

North Monaghan Environmental Rate 2012

	RTC	RTQ	2012 Roll Total	2012 Tax Ratio	2012 Tax Rate Reduction	2012 Weighted Assessment	2012 Monaghan Environmental Rate	2012 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	-	1.0986	1	-	0.00017287	-
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates). USE REGULAR RATE NOT VACANT	C	G	382,000	1.0986	1	419,665	0.00017287	66.04
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	-	1.0986	0.7	-	0.00012101	-
Commercial, Taxable At The Full Rate.	C	T	38,332,950	1.0986	1	42,112,579	0.00017287	-
Commercial taxable: Excess land	C	U	261,410	1.0986	0.7	201,030	0.00012101	6,626.56
Commercial, Taxable At The Vacant Land Rate.	C	X	300,400	1.0986	0.7	231,014	0.00012101	31.63
Commercial payment in lieu full vacant land	C	Y	-	1.0986	0.7	-	0.00012101	36.35
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00012101	-
Exempt	E		20,734,110	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	9,401,700	1	0.25	2,350,425	0.00003934	369.85
Industrial, Taxable, Shared Payment-In-Lieu (Not PII But Shared As If It Was)	I	H	-	1.5432	1	-	0.00024283	-
Industrial, Taxable At The Full Rate.	I	T	2,771,560	1.5432	1	4,277,071	0.00024283	673.01
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	295,500	1.5432	0.65	296,410	0.00015784	46.64
Industrial, Taxable At The Vacant Land Rate.	I	X	879,000	1.5432	0.65	881,707	0.00015784	138.74
Pipeline Taxable: Full	P	T	1,298,000	1	0.9386	1,218,303	0.00014769	191.70
Multi-Residential Taxable: Full	M	T	-	1	1.782	-	0.00028040	-
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	273,000	1	1	273,000	0.00015735	42.96
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	-	1	1	-	0.00015735	-
Residential, Taxable At The Full Rate.	R	T	128,535,170	1	1	128,535,170	0.00015735	20,225.44
Managed Forest, Taxable At The Full Rate.	T	T	27,400	1	0.25	6,850	0.00003934	1.08
			\$ 203,492,200			180,803,224		28,450.00

2011	\$16.91
2012	\$ 15.74
% inc	-6.95%
\$ inc	-\$1.17

Budget as projected

2012 Budget Requirement	\$ 28,450.00
2011 (Surplus)/Deficit	\$ -
Amount to be raised by taxes	\$ 28,450.00
Weighted Assessment	180,803,223.85
Tax Rate	0.000157
Taxes per 100,000 Residential Assessment	\$ 15.74

Millbrook Environmental Rate 2012

	RTC	RTQ	2012 Roll Total	2012 Tax Ratio	2012 Tax Rate Reduction	2012 Weighted Assessment	2012 Millbrook Environmental Rate	2012 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	112,000	1.0986	1	123,043	0.000402060	45.03
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates). USE REGULAR RATE NOT VACANT	C	G	800,500	1.0986	1	879,429	0.000402060	321.85
Commercial, Taxable At The Full Rate.	C	J	-	1.0986	0.7	-	0.000281440	-
Commercial, Taxable At The Full Rate.	C	T	19,871,600	1.0986	1	21,830,940	0.000402060	7,989.58
Commercial taxable: Excess land	C	U	7,000	1.0986	0.7	5,383	0.000281440	1.97
Commercial, Taxable At The Vacant Land Rate.	C	X	674,000	1.0986	0.7	518,319	0.000281440	189.69
New Construction Commercial: Full	X	T	580,000	1.0986	1	637,188	0.000402060	233.19
Commercial payment in lieu full vacant land	C	Y	-	1.0986	0.7	-	0.000281440	-
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.000281440	-
Exempt	E	T	6,390,360	0	0	-	0.000000000	-
Farmland, Taxable At The Full Rate.	F	T	36,500	1	0.25	9,125	0.000091500	3.34
Industrial, Taxable, Shared Payment-In-Lieu (Not PII But Shared As If It Was)	I	H	-	1.5432	1	-	0.000564770	-
Industrial, Taxable At The Full Rate.	I	T	73,000	1.5432	1	112,654	0.000564770	41.23
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	-	1.5432	0.65	-	0.000367100	-
Industrial, Taxable At The Vacant Land Rate.	I	X	-	1.5432	0.65	-	0.000367100	-
Pipeline Taxable: Full	P	T	171,000	1	0.9386	160,501	0.000343500	58.74
Multi-Residential Taxable: Full	M	T	2,703,000	1	1.7802	4,811,881	0.000651500	1,761.00
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	-	1	1	-	0.000365970	-
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	-	1	1	-	0.000365970	-
Residential, Taxable At The Full Rate.	R	T	121,334,440	1	1	121,334,440	0.000365970	44,404.77
Managed Forest, Taxable At The Full Rate.	T	T	-	1	0.25	-	0.000091500	-
			\$ 152,753,400			150,422,903		55,050.39

2012 Budget Requirement	\$ 55,050.00
2011 (Surplus)/Deficit	\$ -
Amount to be raised by taxes	\$ 55,050.00
Weighted Assessment	150,422,902.68
Tax Rate	0.000366
Taxes per 100,000 Residential Assessment	\$ 36.60

2011	\$64.52
2012	\$ 36.60
% Inc	-43.28%
\$ Inc	-\$27.92

Budget as projected

General Ledger

Annual Budget Report - Revenue and Expense Summary

Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4910	Building Services Administration	(92,170.00)
01-4911	Ford Explorer Unit 3 -03	(1,140.00)
Total Revenue		(93,310.00)
01-4910	Building Services Administration	87,750.00
01-4911	Ford Explorer Unit 3 -03	5,560.00
01-4913	Accessibilty Plan	3,500.00
Total Expenditure		96,810.00
Excess Revenue Over (Under) Expenditures		(3,500.00)

General Ledger
 Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
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REPORT SUMMARY

01-4920	Planning Administration	(15,200.00)
01-4970	Plan of Subdivison Applications	(1,000.00)
01-4980	Site Plan Approval Applications	(5,000.00)
Total Revenue		(21,200.00)
01-4920	Planning Administration	182,080.00
01-4940	Heritage Committee	2,300.00
01-4970	Plan of Subdivison Applications	1,000.00
01-4980	Site Plan Approval Applications	5,000.00
Total Expenditure		190,380.00
Excess Revenue Over (Under) Expenditures		(169,180.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
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REPORT SUMMARY

01-4460	By-law Enforcement	(500.00)
Total Revenue		(500.00)
01-4460	By-law Enforcement	30,490.00
Total Expenditure		30,490.00
Excess Revenue Over (Under) Expenditures		(29,990.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4406	Fire Services Training	(4,667.00)
01-4408	Fire Services Dry Hydrants & Tanker Shuttle	(14,000.00)
01-4411	Fire Prevention	0.00
01-4414	Equipment Reserves	0.00
Total Revenue		(18,667.00)
01-4401	Fire Services Administration	357,163.49
01-4404	Fire Services Communication	29,300.00
01-4405	Fire Suppression	156,600.00
01-4406	Fire Services Training	84,600.00
01-4407	Fire Services Public Education	9,070.00
01-4408	Fire Services Dry Hydrants & Tanker Shuttle	14,000.00
01-4410	Fire Routes	12,900.00
01-4411	Fire Prevention	3,460.00
01-4412	Fire Hall #1 Maintenance	27,400.00
01-4413	Fire Hall #2 Maintenance	19,200.00
01-4415	Pumper 1 - 1996	9,075.00
01-4416	Pumper 2 - Class A P2-09	5,750.00
01-4417	Tanker 4 - 1994	2,200.00
01-4418	Tanker 5 - 2000	6,250.00
01-4419	Rescue Van - 2003	5,000.00
01-4421	Unit 6 Half Ton Truck - 1988	1,200.00
01-4422	Unit 7 Rapid Response Truck - 2000	5,200.00
01-4423	Unit 8 Half Ton Truck - 2003	4,300.00
01-4424	Unit 3-09 Ford Support Unit	6,340.00
01-4425	Tanker 10 - 2011	3,000.00
01-4440	Non-Residential Well Protective Inspection/Control	17,500.00
01-4450	Emergency Preparedness	7,325.00
Total Expenditure		786,833.49
Excess Revenue Over (Under) Expenditures		(768,166.49)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4610	Bridges and Culverts	(5,000.00)
01-4655	Storm Water Management Ponds	(30,000.00)
Total Revenue		(35,000.00)
01-4600	Roads and Environmental Services Administration	384,785.00
01-4606	Cavan Works Yard	47,570.00
01-4610	Bridges and Culverts	26,000.00
01-4611	Road-side Maintenance	153,050.00
01-4612	Road Hard Top Maintenance	112,600.00
01-4613	Road Loose Top Maintenance	278,300.00
01-4614	Road Safety Devices and Signs	36,950.00
01-4620	Winter Control	172,000.00
01-4650	Street Lighting	51,000.00
01-4655	Storm Water Management Ponds	32,000.00
01-4661	Truck 205 Dodge 2-05	7,755.00
01-4662	Dodge One-half Ton 4-01	0.00
01-4663	Dodge One-half Ton 4-12	6,250.00
01-4664	Int Dump (WATER TRUCK) 11-99	12,180.00
01-4665	Int Dump Plow & Wing 14-05	22,000.00
01-4666	Plow 15-03	23,540.00
01-4667	Culvert Steamer	2,850.00
01-4669	Plow 17-03	18,530.00
01-4672	Grader Champion 31-10	8,940.00
01-4673	Loader John Deere 32-06	14,685.00
01-4674	Backhoe Case 33-91	1,565.00
01-4675	Bobcat 40-01	6,830.00
01-4678	Brush Chipper	2,255.00
01-4679	Plow Truck 20-01	24,500.00
01-4680	International Dump Plow & Wing 12-98	16,850.00
01-4681	Sweeper Attachernt	0.00
01-4682	International Tandem Plow 19-07	16,790.00
01-4683	Ford 1.5 Ton Truck 10-08	11,440.00
01-4684	Champion Grader 30-08	18,420.00
01-4685	Dodge Pick Up 1-08	9,250.00
01-4687	Rubber Tire Excavator 34-08	15,750.00
01-4690	Township Pit #1 (Larmer Line)	6,400.00
01-4691	Wilson's Pit	14,000.00
01-4692	Township Pit #2 (Millbrook)	1,535.00
01-4693	Crossing Guards	11,170.00

General Ledger

Annual Budget Report - Revenue and Expense Summary

Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
Total Expenditure		1,567,740.00
Excess Revenue Over (Under) Expenditures		(1,532,740.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
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REPORT SUMMARY

01-4870	Environmental Services - Cavan Ward	(199,550.00)
01-4880	Environmental Services - North Monaghan Ward	(28,450.00)
01-4890	Environmental Services - Millbrook Ward	(65,050.00)
Total Revenue		(293,050.00)
01-4870	Environmental Services - Cavan Ward	199,550.00
01-4880	Environmental Services - North Monaghan Ward	28,450.00
01-4890	Environmental Services - Millbrook Ward	65,050.00
Total Expenditure		293,050.00
Excess Revenue Over (Under) Expenditures		0.00

General Ledger
 Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4299	Municipal Building Facility	(8,240.00)
01-4711	Maple Leaf Park	(8,240.00)
01-4713	Millbrook Valley Trails	0.00
01-4714	Parks and Property	0.00
01-4715	Youth Initiatives	0.00
01-4722	Bruce Johnston Library	0.00
01-4723	Old Millbrook School	(1,200.00)
01-4731	Millbrook Arena	(148,000.00)
01-4780	Economic Development Administration	(200.00)
Total Revenue		(165,880.00)
01-4070	Information Technology/Telecommunication	100,950.00
01-4235	Health and Safety	9,900.00
01-4299	Municipal Building Facility	83,035.00
01-4607	ECD/Roads Depot - Moore Drive	35,750.00
01-4711	Maple Leaf Park	103,960.00
01-4712	Medd's Mountain	950.00
01-4713	Millbrook Valley Trails	3,000.00
01-4714	Parks and Property	84,932.00
01-4715	Youth Initiatives	0.00
01-4716	Whitfield Landing	2,800.00
01-4717	1999 Dodge 1/2 ton	0.00
01-4718	2004 Ford Ranger	4,230.00
01-4719	2009 Chev Sliverado	6,500.00
01-4720	1256 Syer Line	1,700.00
01-4721	Millbrook Yard	8,700.00
01-4722	Bruce Johnston Library	7,275.00
01-4723	Old Millbrook School	50,725.00
01-4724	Lions Den	4,200.00
01-4725	Massey 23GL Tractor	3,000.00
01-4731	Millbrook Arena	285,540.00
01-4732	Olympia Resurfacers	4,000.00
01-4780	Economic Development Administration	217,440.00
Total Expenditure		1,018,587.00
Excess Revenue Over (Under) Expenditures		(852,707.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
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REPORT SUMMARY

01-4190	Administrative Expense Other	0.00
01-4195	Administrative Expense - Miscellaneous Revenue	(40,500.00)
Total Revenue		(40,500.00)
01-4190	Administrative Expense Other	63,000.00
01-4210	Office of the CAO	182,800.00
01-4215	Human Resources	58,065.00
Total Expenditure		303,865.00
Excess Revenue Over (Under) Expenditures		(263,365.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4220	Office of the Clerk - Secretariat	(4,500.00)
01-4225	Elections	10,000.00
01-4230	Dog Control	(5,800.00)
01-4240	Livestock Loss	(6,000.00)
Total Revenue		(6,300.00)
01-4220	Office of the Clerk - Secretariat	264,890.00
01-4230	Dog Control	21,955.00
01-4240	Livestock Loss	7,500.00
Total Expenditure		294,345.00
Excess Revenue Over (Under) Expenditures		(288,045.00)

General Ledger

Annual Budget Report - Revenue and Expense Summary

Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
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Total Revenue		0.00
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REPORT SUMMARY

01-4010	Council - Mayor	46,000.00
01-4011	Council - Deputy Mayor	30,000.00
01-4012	Council - Cavan Ward	26,500.00
01-4013	Council - North Monaghan Ward	26,500.00
01-4014	Council - Millbrook Ward	26,500.00
Total Expenditure		155,500.00
Excess Revenue Over (Under) Expenditures		(155,500.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4120	CMNM Library Board Requisition	(8,400.00)
01-4130	Ganaraska Conservation Authority Requisition	0.00
Total Revenue		(8,400.00)
01-4120	CMNM Library Board Requisition	268,464.00
01-4130	Ganaraska Conservation Authority Requisition	3,396.88
01-4131	Kawartha Conservation Authority Requisition	5,235.00
01-4132	Otonabee Region Conservation Authority Requisition	66,730.00
Total Expenditure		343,825.88
Excess Revenue Over (Under) Expenditures		(335,425.88)

General Ledger

Annual Budget Report - Revenue and Expense Summary

Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4110	Community Grants	20,000.00
Total Revenue		20,000.00
01-4110	Community Grants	75,000.00
Total Expenditure		75,000.00
Excess Revenue Over (Under) Expenditures		(95,000.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4140	Millbrook Business Improvement Area	(14,000.00)
01-4141	Tile Drain Loan	0.00
01-4150	Working Capital Interest	0.00
01-4170	Corporate Insurance	0.00
01-4250	Finance	(4,000.00)
01-4255	Tax Collection & allowance for Doubtful Accounts	(10,000.00)
01-8000	Cavan Monaghan Own Taxation	(167,000.00)
01-8010	Cavan Monaghan Own Taxation Supp/Omit	0.00
01-8020	Cavan Monaghan Own Taxation Write-Off	0.00
Total Revenue		(195,000.00)
01-4112	Low Income Disabled Refund	1,000.00
01-4140	Millbrook Business Improvement Area	14,000.00
01-4150	Working Capital Interest	11,500.00
01-4170	Corporate Insurance	0.00
01-4171	CMNM Self Insurance	10,000.00
01-4180	Administrative Expense Corporate Memberships	2,500.00
01-4250	Finance	360,190.00
01-4255	Tax Collection & allowance for Doubtful Accounts	10,000.00
01-8000	Cavan Monaghan Own Taxation	3,000.00
01-8020	Cavan Monaghan Own Taxation Write-Off	5,000.00
Total Expenditure		417,190.00
Excess Revenue Over (Under) Expenditures		(222,190.00)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
01-4310	Police Services Contract	0.00
01-4320	Community Policing/Ride Grant	(12,500.00)
Total Revenue		(12,500.00)
01-4300	Police Services Board	5,200.00
01-4310	Police Services Contract	1,456,033.00
01-4320	Community Policing/Ride Grant	11,000.00
Total Expenditure		1,472,233.00
Excess Revenue Over (Under) Expenditures		(1,459,733.00)

**The Township of Cavan Monaghan
Water and Wastewater Capital Requests in 2012
Final Draft**

Capital Item Requested.	Requested	Transfers	
		W & WW Reserve	
Water Distribution System			
Valve Maintenance	5,000		(5,000)
Stand Pipe Inspection	5,500		(5,500)
Repairs & Maintenance	20,000		(20,000)
Total Water Distribution	\$30,500	\$0	(\$30,500)
Water Treatment/Supply			
Well Inspections	5,500		(5,500)
Total Water Treatment Supply	\$5,500	\$0	(\$5,500)
Millbrook Water - Distribution System			
OCWA Provision for Capital (Plant and Storage)	50,000	50,000	
Hydrants	23,900	23,900	
King Street (w/ County of Peterborough)	25,000		(25,000)
Total Water Treatment Supply	98,900	\$73,900	(\$25,000)
Total Water Capital	\$134,900	\$73,900	(\$61,000)
Wastewater Collection System			
Annual Rehabilitation to Collection System	52,500		(52,500)
King Street (w/ County of Peterborough)	25,000		(25,000)
Wastewater Collection System	\$77,500	\$0	(\$77,500)
Wastewater Treatment Plant			
Comminutor Replacement	30,000		(30,000)
Chemical Pump Replacement	12,000		(12,000)
Fine Air Bubble / Mechanical Aerators	300,000		(300,000)
Ferric Tank Replacement	55,000		(55,000)
WAS Valve (2)	5,000		(5,000)
Storage Building	80,000		(80,000)
Pre-Engineering & Studies	25,000		(25,000)
Contingency & OCWA Provision	310,000	310,000	
Wastewater Treatment Plant	\$817,000	\$310,000	(\$507,000)
Total Wastewater Capital	\$894,500	\$310,000	(\$584,500)
Total Water and Wastewater Capital	\$1,029,400	\$383,900	(\$645,500)

General Ledger
Annual Budget Report - Revenue and Expense Summary
 Fiscal Year Ending: DEC 31,2012 To Period 12

Account	Description	YTD Budget
REPORT SUMMARY		
03-4800	Water Wastewater Administration	(41,362.00)
03-4815	Contribution to/from Wastewater Reserve	10,920.00
03-4818	Wastewater Revenue	(397,794.00)
03-4819	Water Revenue	(238,776.46)
03-4820	Water & Wastewater Penalty/Interest Income	(13,500.00)
03-4830	Millbrook Water - Distribution System	(40,233.00)
03-8001	Bulk Water Sale	(74,849.54)
Total Revenue		(795,595.00)
03-4800	Water Wastewater Administration	94,210.00
03-4809	Pumping Station	11,000.00
03-4810	Millbrook Wastewater Plant	311,500.00
03-4811	Wastewater Collection System	40,500.00
03-4812	OCWA Wastewater Contracted Services	0.00
03-4813	Contribution to/from Water Reserve	116,685.00
03-4830	Millbrook Water - Distribution System	54,000.00
03-4831	Millbrook Water - Treatment & Supply	131,000.00
03-4832	OCWA Water Contracted Services	0.00
03-4833	Millbrook Water - Standpipe Tower	9,500.00
03-8001	Bulk Water Sale	27,200.00
Total Expenditure		795,595.00
Excess Revenue Over (Under) Expenditures		0.00