

2010 Proposed Municipal Budget

Budget Meeting
Monday, May 3rd, 2010
7:00 p.m.

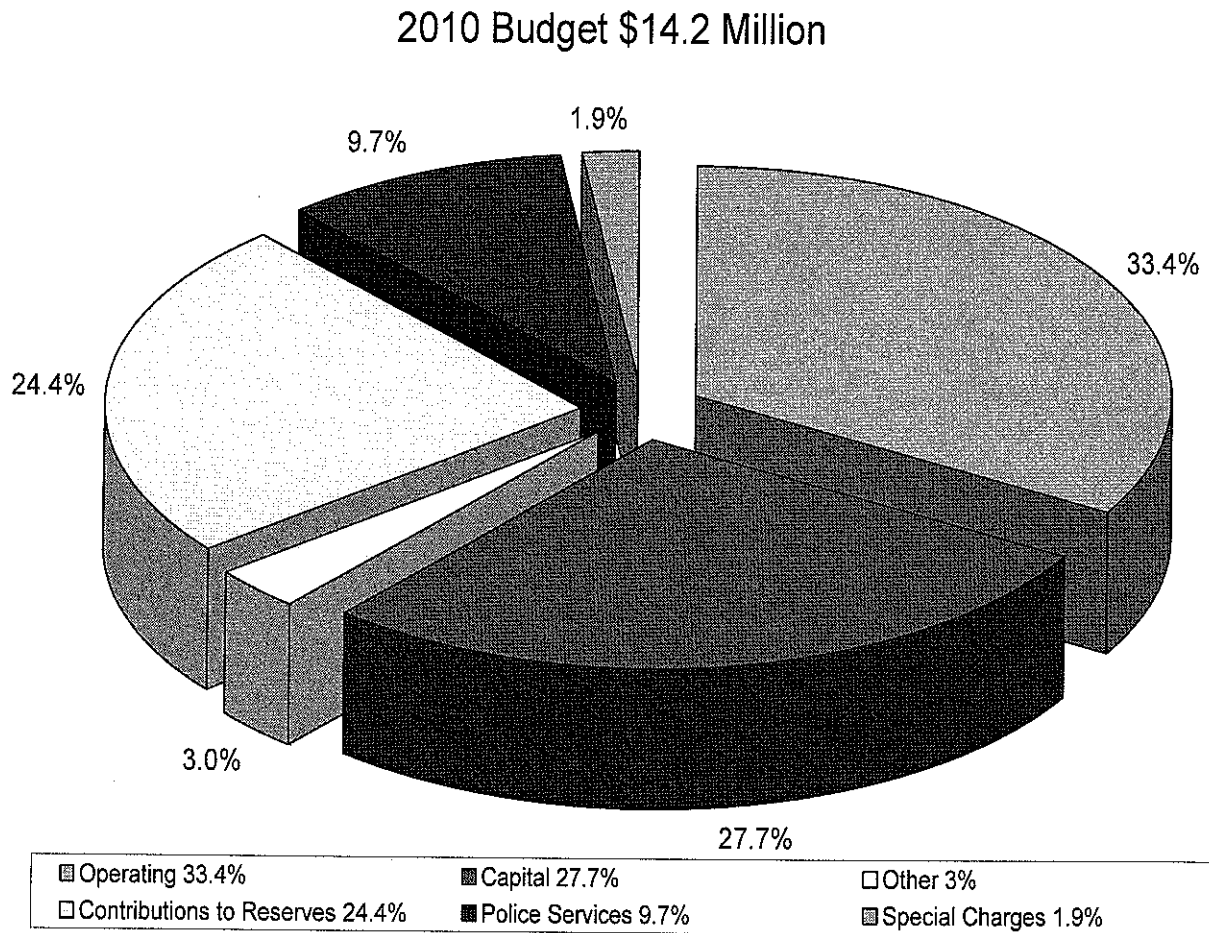
Council Chambers
988 County Rd 10, Millbrook, ON

2010 Township of Cavan Monaghan Proposed Municipal Budget

Summary

This document is a general outline and description of the 2010 Township of Cavan Monaghan municipal budget. It does not include any taxation or other revenues collected and transferred to the School Boards or the County of Peterborough.

The 2010 Tax Levy Supported Budget includes total gross expenditures, including contributions to reserve funds of \$14,237,106 apportioned as in the pie chart below.



Schedule "C" attached summarizes both the Operating and Capital Budget including revenue sources.

Capital and Operating Expenditures
Table 1

Summary of Proposed Budget	Operating	Capital	Total
Planning & Building Services	273,738	162,740	436,478
Protective Services	682,328	742,108	1,424,436
By-law Enforcement	58,605		58,605
Roads	1,627,965	1,558,660	3,186,625
Economic Development	1,006,205	317,500	1,323,705
CAO	221,355		221,355
Clerk	316,079		316,079
Council	172,192		172,192
Boards and Authorities	305,411		305,411
Community Grants	120,000		120,000
Financial and Administrative Items	390,701		390,701
Fraserville/Water and Sewer		1,165,000	1,165,000
Contributions to Casino Reserves	3,200,000		3,200,000
Contributions to Roads Reserves	270,799		270,799
Police Services	1,375,870		1,375,870
Special Charge Environmental Services and BIA	269,850		269,850
Total	10,291,098	3,946,008	14,237,106

Operating Expenditures:

The decrease in Planning and Building Services is due to the utilization of the Building Reserve Fund created from prior year surpluses. The major increases are By-Law Enforcement which has an increase of 9.56% or \$5,116 over 2009 mainly due to our newly created CBO/By-Law Enforcement Officer position.

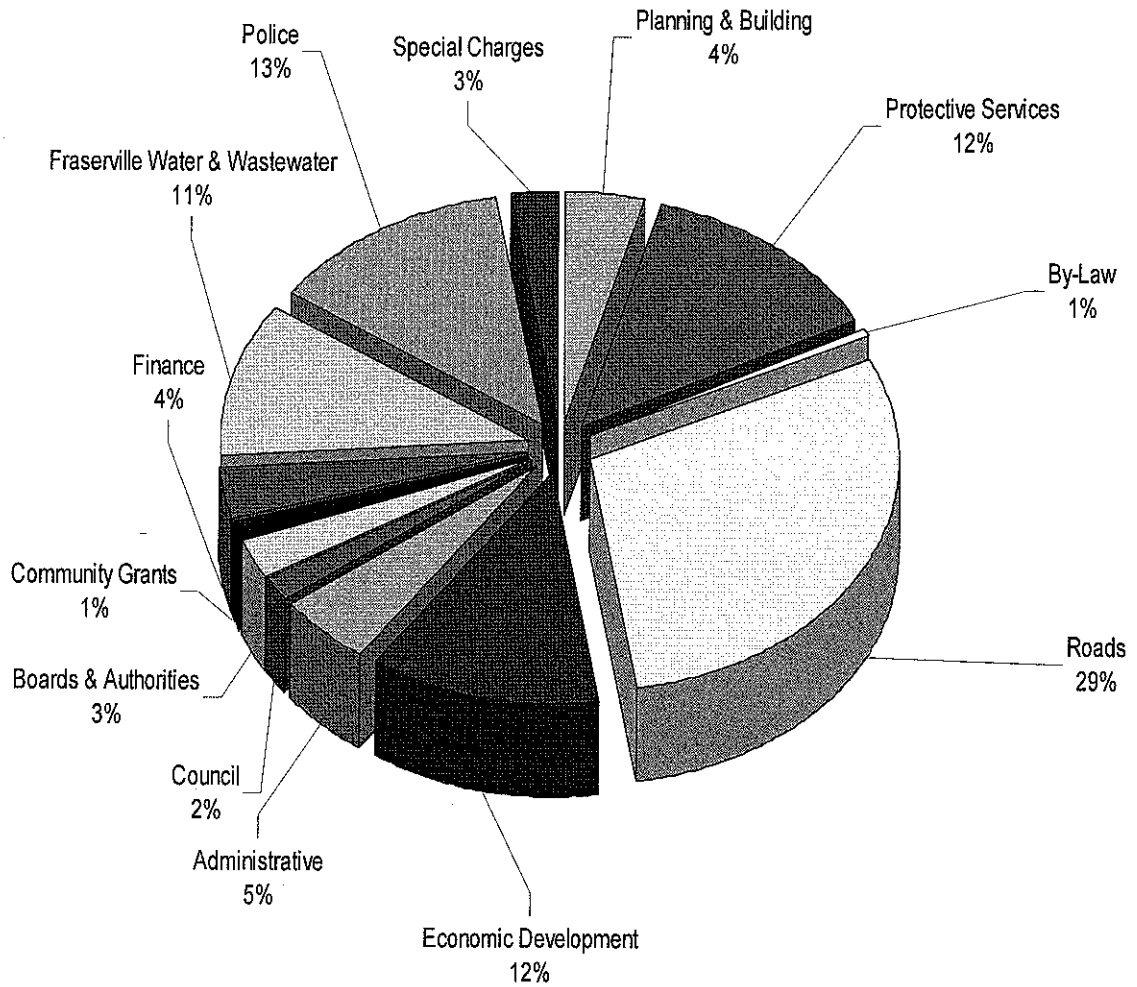
Roads expenses have increased by 6.60% over 2009 or \$100,847. A 3% increase in the Union Agreement and additional roads maintenance are some of the reasons for this increase. Administrative Support has an increase of 11.62% incurred due to the 2010 municipal election and the addition of a new one-year Records Retention contract position. The election expenses will be covered by our election fund reserve. The other major increase is Policing Service costs due to the 2010 policing contract increase of 5.33%.

Operating Expenses Comparison to 2009 - Table 2

Department	2009	2010	Change in \$ over 2009	Difference
Planning & Building	276,296	273,738	-2,558	-0.93%
Protective Services	718,349	682,328	-36,021	-5.01%
By-Law	53,489	58,605	5,116	9.56%
Roads & Environmental	1,527,118	1,627,965	100,847	6.60%
Economic Development	1,010,882	1,006,205	-4,677	-0.46%
Administrative	481,498	537,434	55,936	11.62%
Council	171,922	172,192	270	0.16%
Boards & Authorities	297,079	305,411	8,332	2.80%
Community Grants	120,000	120,000	0	0.00%
Finance	387,265	390,701	3,436	0.89%
Police	1,306,304	1,375,870	69,566	5.33%
Special Charges	261,765	269,850	8,085	3.09%
Total	6,611,967	6,820,299	208,332	3.15%

Gross Operating expenditures by service delivery, are listed in Schedule "B" and "C" Attached. The Chart below represents the 2010 Gross operating expenditures by service delivery.

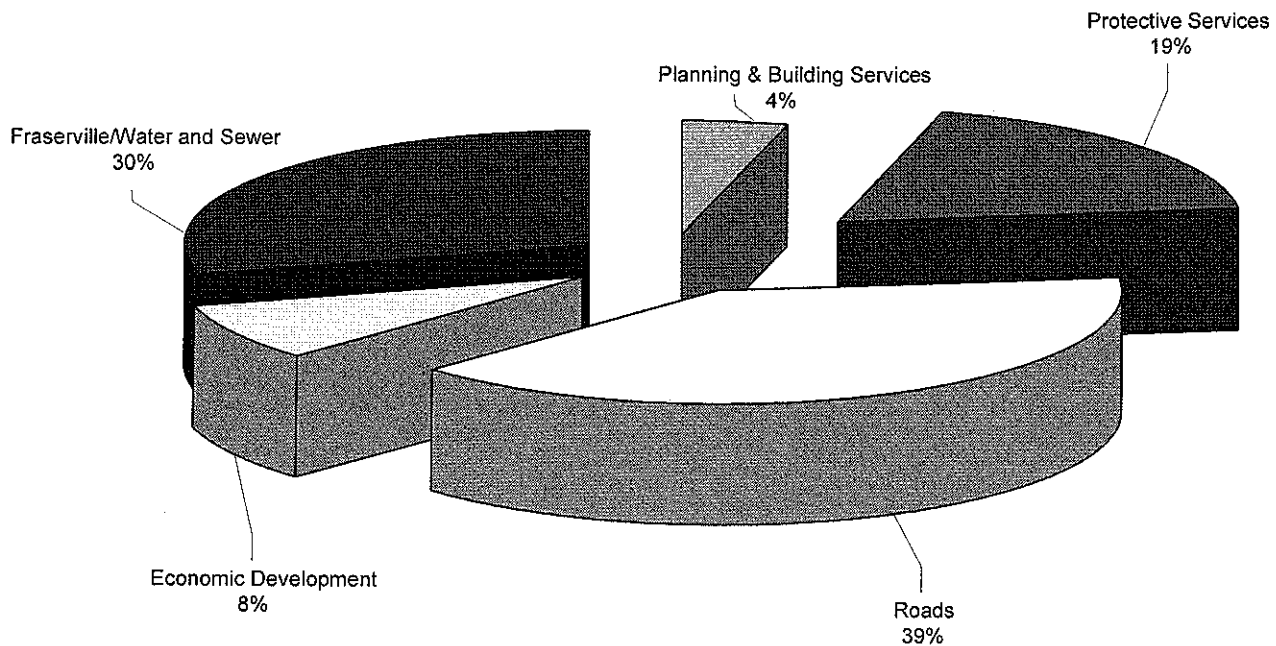
2010 Operating Expenditures By Department



2010 Capital Purchases and Infrastructure Investment

Proposed Capital expenditures totalling \$3,946,008 are listed on Schedule "F", which also identifies the proposed funding sources, including development charges, reserve funds, casino funds, and government grants. The proposed Capital programs this year reflect an increase of 14% or \$493,768 over the 2009 Capital Budget. The chart below represents the 2010 Capital project expenditure allocation by service delivery.

2010 Capital Budget

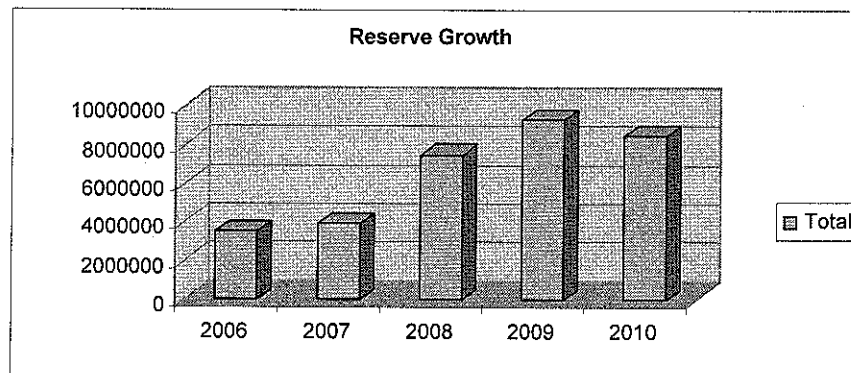


Reserve Funds

The Township is committed to sustainable service delivery to its residents and businesses. In addition to gross expenditures, this budget also includes contributions to the Township's discretionary reserve funds for the purpose of lifecycle replacement of its assets as they age (depreciation) and other future expenditures, primarily related to capital investments. Schedule "A" attached to this report includes a list of the Township's discretionary reserves, as well as the proposed reserve contributions and draws in the 2010 Budget.

Reserve Growth Chart 2006 – 2010

	2006	2007	2008	2009	2010
Reserves	2,906,498	3,494,223	6,111,621	8,434,156	7,799,322
DC Charges	424,305	389,500	479,347	666,055	170,115
Deferred Revenue	204,283	48,467	884,064	223,545	194,344
Total	3,535,085.99	3,932,190.00	7,475,032.00	9,323,756.00	8,163,781.00



Budget Challenges and Highlights

Several factors are affecting the increases of the 2010 budget; some of the factors are as follows:

- a. Cost of living increase was 1% in accordance with the Consumer's Price Index and the CUPE contract agreement increased by 3%. This affects all departments' payroll and is estimated to have an increased affect totalling \$35,000.
- b. Further significant reductions in revenue sources are increasing factors affecting budgeting. The Ontario Municipal Partnership Fund grant in the amount of \$823,000 has been reduced by 7% or \$61,100. This unconditional grant may be totally eliminated in 2011. Further reduction in investment income by 71% or \$50,000 due to the continued economic uncertainty. These reductions will have to be replaced by revenue raised through the general tax levy.

- c. The reliance on casino funds to stabilize the tax rate has been reduced again this year by \$170,804 or 10.26% over 2009.
- d. New provincial legislation including HST and Accessibility will also have an impact on expenditures.
- e. Policing contract has increased by \$78,141 or 6%. This increase has been reduced by utilizing the policing cost credit reserve established from prior year credits totalling of \$78,141.
- f. The sum of \$100,000 is being allocated from operating to the Township's Capital Asset Replacement Reserve for future replacement of our aging infrastructure
- g. Providing the Medical Centre with a further \$50,000 in 2010 for a total of \$150,000 towards the Medical Centre Expansion.
- h. Providing the Ganaraska Forest Centre a further \$20,000 for a total of \$100,000.
- i. Continuing with our Community Grants in 2010 of \$120,000
- j. Future planning of the closure of the Millbrook Landfill Site. The sum of \$50,000 to be collected in the next 4 years through the special area environmental levy for the Millbrook Ward.

Revenue Allocation for 2010

The table below compares revenue between 2010 and 2009. The Budget requirements have increased by 8.61% over 2009. The Assessment increase is 5.61% and 3% is our proposed tax rate levy increase. Schedule "G" attached is the proposed tax rate by class.

Revenue Comparison over 2009 – Table 3

Revenues	2010	2009	Variance in \$ over 2009	Variance in % over 2009
General Tax Levy	3,664,000	3,373,274	290,726	8.61%
Special Charge Levies	287,156	206,031	81,125	39.38%
Provincial/Federal Grants	1,578,567	823,000	755,567	91.81%
Reserve Funds	7,512,343	8,381,030	-868,687	-10.36%
Development Charges	495,940	39,000	456,940	1171.64%
Other Revenue	699,100	722,490	-23,390	-3.24%
Total Revenue	14,237,106	13,544,825	692,281	5.11%

Special Area levies to be collected for environmental purposes have increased by 39.38% due to the planning of the closure of the Millbrook landfill site. See Schedule "H" attached for special area Environmental Levies by ward.

Provincial and Federal Grants have increased by \$755,567. We are estimating that the sum of \$776,667 will be received from the Build Canada Fund for the Fraserville Water and Wastewater project. The OMPF, an unconditional grant, has been reduced by \$159,687 and may be totally eliminated in 2011. The Federal Gas Tax funding has also been reduced by 1% in 2010.

Reserves include funds from Casino, Federal Gas Tax and transfer to and from reserves. The use of reserves has been reduced by 10.36%.

The Development Charge Reserves are being utilized more this year to cover administrative studies expenditures and roads projects.

Other revenues include fines and penalties, building permits, user fees and charges as well as investment income. This year we are experiencing a reduction in investment income of approximately \$50,000.

The following tables encompass the Water and Wastewater revenues and expenditures for 2010. See Schedules "D" and "E" for summary of 2010 gross water and wastewater budget and Capital Requests.

Water and Wastewater Revenue Comparison over 2009 – Table 4

Revenue Source	2009	2010	Variance in \$	Variance in %
Local Improvements	24,963	24,963	0	0%
Sewer Volume Charge	91,000	95,500	4,500	5%
Sewer Fixed	240,000	245,000	5,000	2%
Sewer Connection	1,000	0	-1,000	-100%
Water Volume	80,712	93,000	12,288	15%
Water Fixed Charge	117,800	122,000	4,200	4%
Water Connection Charge	1,000	0	-1,000	-100%
Change of Ownership	2,500	2,500	0	0%
Penalty & Interest	8,800	9,000	200	2%
Miscellaneous	42,400	42,400	0	0%
Conditional Grant	30,233	40,233	10,000	33%
Total	640,408	674,596	34,188	5%

Water and Wastewater Expenditure Comparison over 2009 – Table 5

Operating Expenditures	2009	2010	Variance in \$	Variance in %
Water/Wastewater Admin	77,546	79,761	2,215	3%
Wastewater Plant	240,000	222,200	-17,800	-7%
Sewer Collection System	0	42,500	42,500	0%
Contribution to non growth	140,988	51,206	-89,782	-64%
Water Distribution System	126,767	83,767	-43,000	-34%
Water Treatment & Supply	0	124,930	124,930	0%
Bulk Water Sales	30,025	30,025	0	0%
Total	585,301	634,389	49,088	8%

Going Forward

The 2010 adopted budget will form the foundation for Council and management's 2010 work plans. Not only will the budget and plans be implemented, but both Council and management will continue to monitor and evaluate them. Reports will be prepared by Finance and presented quarterly to Council at one of its regular Council or Committee of the Whole meetings. Should any budget estimates prove not to be accurate or realized, then measures will be taken to adjust spending or increase revenues to ensure financial stability, and ultimately to work with available resources only.

The Township of Cavan Monaghan
Summary of Use of Reserve and Reserve Funds in 2010
Estimated Reserve #'s

Reserve Name	Closing Bal Dec 31 2009	2010 Budget	2010 Year End Estimated Bal
Building Services Reserve	84,953	(41,776)	43,177
Working Fund	551,921		551,921
Library Reserve	355		355
Library Reserve expansion	44,542		
Police Stabilization Reserve	102,173	(78,141)	24,032
Election Reserve	17,462	(17,462)	0
Millbrook Landfill	65,000	50,000	115,000
OPA #3	170,126		170,126
Computer Equip/Prog	7,967		7,967
Fire Dept HWY Funds	62,930		62,930
Fire Dept Capital	110,055	(110,000)	55
Fire Ground Hours	11,906		11,906
Fire Training Reserve (Special Rescue)	13,401	(5,000)	8,401
Superior Tank Shuttle Res - Fire	33,660	(5,800)	27,860
Emergency Equipment	325,262	(41,000)	284,262
Pits & Quarries	34,783		34,783
Water/ Sewer	731,728	(130,794)	600,934
Parkland Reserve Fund	51,300	10,000	61,300
Parks and Recreation	28,317		28,317
Land Acquisition	5,144		5,144
B Johnston Lib Reserve	2452.30		2,452
PUC Sale Funds	0		0
Capital Equipment Res	49,600.45	(49,600)	0
Fras/NM Serv. Plan	1		1
Contingency Reserve	143,986		143,986
Lottery Funds Reserve	5,766,510	(632,571)	5,133,939
New Community Reserve		100,000	100,000
Asset Replacement Reserve	95,474	285,000	380,474
Total Reserves	<u>8,511,008</u>	<u>(667,144)</u>	<u>7,799,322</u>
Development Charges - CMNM By-Law 99-52			0
Roads / Bridges	(68)		(68)
Water / Sewer	55,986		55,986
General Government	(0)		(0)
Fire Protection	4,599		4,599
Parks / Recreation	51,796		51,796
Library	14,273		14,273
Development Charges - CMNM By-Law 2005-34			0
DCRF - Wastewater Services	16,559	0	16,559
DCRF - Stormwater Management Servi	2,687	0	2,687
DCRF - Roads and Related	118,575	(330,000)	(211,425)
DCRF - Fire Protection Services	84,419	0	84,419
DCRF - Police Services	631	0	631
DCRF - Library	39,005	0	39,005
DCRF - Parks Reserve Fund	102,325	0	102,325
DCRF - Recreation	14,730	0	14,730
DCRF - Administration (Studies)	160,537	(165,940)	(5,403)
		0	
Development Charges Res.	<u>666,055</u>	<u>(495,940)</u>	<u>170,115</u>
Parkland	49,206		49,206
Federal Gas Tax	174,339	(29,201)	145,138
Reserves Est. Grand Total	<u>9,400,608</u>	<u>(1,192,285)</u>	<u>8,163,781</u>

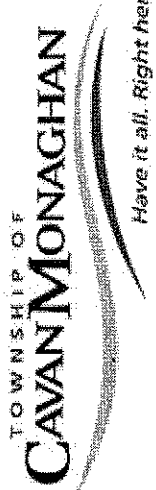
**The Township of Cavan Monaghan
2010 Proposed Budget
General Net Tax Levy**

Schedule "B"



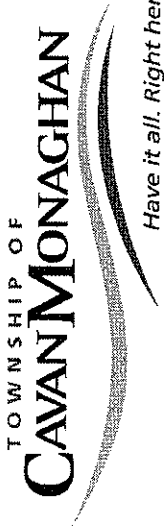
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	2009 Proposed Budget \$	2010 Proposed Budget \$	2009/2010 Change \$
<u>Service Business</u>			
Planning and Building Services	219,256	134,162	(85,094)
Protective Services	702,049	669,028	(33,021)
By-law Enforcement	49,989	57,605	7,616
Water and Wastewater Services			-
Roads and Environmental Services	1,525,118	1,623,465	98,347
Economic & Community Development	667,219	653,353	(13,866)
Sub-total	3,163,631	3,137,613	(26,018)
<u>Administrative Support</u>			
General Government	44,925	75,911	30,986
Chief Admin. / Human Resources	103,130	155,355	52,225
Clerk's Department	244,518	277,417	32,899
Insurance			-
Finance Department	339,565	339,701	136
Information Technology	79,100	68,841	(10,259)
Sub-total	811,238	917,225	105,987
<u>Corporate Items Budget</u>			
<u>Council</u>			
	171,922	172,192	270
<u>Boards and Authorities</u>			
Library Services	225,130	234,529	9,399
Library Services - Insurance Premium/Other			-
Conservation Authorities	71,949	70,882	(1,067)
Sub-total	469,001	477,603	8,602
<u>Community Grants</u>			
	120,000	120,000	-
<u>Financial and Administrative Items</u>			
Corporate Administrative Expense	44,000	43,000	(1,000)
Local Improvement	-	-	-
Supplementary taxes/Write Offs/Vacancy Rebates	-	(2,000)	(2,000)
Low Income Disabled Refund	1,000	1,000	-
Tax Capping Adjustments	3,000	3,000	-
Interest Income	(150,000)	(180,000)	(30,000)
Working Capital Interest	6,700	14,000	7,300
Sub-total	24,700	(1,000)	(25,700)
<u>Casino Revenue & Contr. to/from Res./Reserve Funds</u>			
Casino Revenue	(3,200,000)	(3,200,000)	-
Contributions to Casino Reserve Fund	3,200,000	3,200,000	-
Contr. from Casino Reserve re: Rate Stabilization	(1,664,574)	(1,493,770)	170,804
Contr. from Casino Reserve re: Prov. Grant Reductions			-
Contributions to Other Reserves/Reserve Fund			-
Contribution to Asset Replacement Reserve	95,474	100,000	4,526
Federal Gas Tax Grant	(274,664)	(270,799)	3,865
Contribution to Road Reserve (Gas Tax)	274,664	270,799	(3,865)
Sub-total	(1,569,100)	(1,393,770)	175,330
<u>Provincial Grants</u>			
Provincial Community Re-investment Fund	(823,000)	(761,900)	61,100
Investing in Ontario Fund	-	-	-
Contribution to Road Reserve	-	-	-
Total Provincial Grants	(823,000)	(761,900)	61,100
<u>Police Service Board</u>			
Police Service Board	6,200	5,900	(300)
Police Contract	1,282,129	1,282,129	-
Community Policing	8,475	200	(8,275)
Sub-total	1,296,804	1,288,229	(8,575)
Net Township General Tax Levy	3,373,274	3,664,000	290,726



	Operating	Capital	Total	Tax Levy	Prov/Fed Grant	Reserve Funds	Development Charges	Other Revenue	Total
Summary 2010 Project Budget									
Planning & Building Services	273,738	162,740	436,478	169,662	40,000	46,776	82,240	97,800	436,478
Protective Services	682,328	742,108	1,424,436	939,528		381,908	31,500	71,500	1,424,436
By-law Enforcement	58,605		58,605	57,605				1,000	58,605
Roads	1,627,965	1,558,660	3,186,625	2,495,325		349,600	337,200	4,500	3,186,625
Economic Development	1,006,205	317,500	1,323,705	1,000,605		75,000	45,000	203,100	1,323,705
CAO	221,355		221,355	198,355				23,000	221,355
Clerk	316,079		316,079	282,417		17,462		16,200	316,079
Council	172,192		172,192	172,192					172,192
Boards /Authorities	305,411		305,411	305,411					305,411
Community Grants	120,000		120,000	120,000					120,000
Financial & Administrative Items	390,701		390,701	145,701					390,701
Fraserville/Water and Sewer		1,165,000	1,165,000	388,333	776,667			245,000	1,165,000
Contributions to Casino Reserves	3,200,000		3,200,000	3,200,000					3,200,000
Contributions 2009 Casino Revenue				(3,200,000)		3,200,000			
Contribution from Casino Reserve Rate Stabilization				(3,200,000)		3,200,000			
Contribution from Casino Reserve Provincial Grant Reduction				(222,463)		222,463			
Contribution to Other Reserves				285,000		(285,000)			
Contributions to Roads Reserves	270,799		270,799	270,799		270,799			270,799
Federal Gas Tax Grant				(270,799)					
Provincial Grants				(761,900)	761,900				
Police Services	1,375,870		1,375,870	1,288,229		78,141		9,500	1,375,870
Special Charge Environmental Services and BIA	269,850		269,850	287,156		(44,806)		27,500	269,850
Total	10,291,098	3,946,008	14,237,106	3,951,156	1,578,567	7,512,343	495,940	699,100	14,237,106

	Operating	Capital	Total
Revenues			
General Tax Levy	3,664,000		3,664,000
Special Charge Environmental Services and BIA Levy	287,156		287,156
Provincial/Federal Grants	781,900	816,667	1,578,567
Reserve Funds	4,878,942	2,633,401	7,512,343
Development Charges		495,940	495,940
Other Revenue	699,100		699,100
Total	10,291,098	3,946,008	14,237,106
Special Charges			
Environmental Charges			
Cavan Ward	186,900		186,900
Millbrook Ward	45,950		45,950
North Monaghan Ward	25,000		25,000
Millbrook BIA	12,000		12,000
Total	269,850	-	269,850



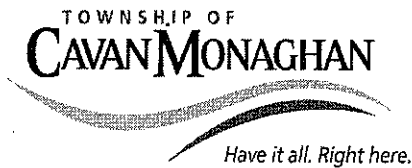
**Water/Wastewater
Projected Budget - 2010**

	Operating	Capital	Total	Transfer from WWW Operating	Reserve funds	Revenue	Total
Water Wastewater	674,597	182,000	856,597	51,206	130,794	674,597	856,597
Total	674,597	182,000	856,597	51,206	130,794	674,597	856,597

Revenues

	Operating	Capital	Total
General Tax Levy		51,206	51,206
Provincial/Federal Grants	40,233		40,233
Reserve Funds	-	130,794	130,794
Development Charges	-	-	-
Total	634,364	182,000	816,364

Total	674,597	182,000	856,597
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The Township of Cavan Monaghan
Water and Wastewater Capital Requests in 2010

Capital Item Requested	Requested	Reserve/Grant & WWW Oper.	Adjusted Total
Water Distribution System			
Develop Water System Model	0	0	0
Total Water Distribution	0	0	0
Water Treatment/Supply			
Standby Generator	50000	(50,000)	
New Electrical Connection At Pump House	15000	(15,000)	
Flood Proofing	1000	(1,000)	
		0	0
Total Water Treatment Supply	66,000	(66,000)	0
Total Water Capital	66,000	(66,000)	0
Wastewater Collection System			
Annual Rehabilitation to Collection System	50,000.00	(50,000)	0
	0	0	0
Wastewater Collection System	50,000	(50,000)	0
Wastewater Treatment Plant			
Replace Comminutor	15,000	(15,000)	
Replace Ferric Tank	30,000	(30,000)	
Replace Return Pump	12,000	(12,000)	
Pave Driveway	6,000	(6,000)	
New Electrical Connection at SPS	3,000	(3,000)	
Wastewater Treatment Plant	66,000	(66,000)	0
Total Wastewater Capital	116,000	(116,000)	0
Total Water and Wastewater Capital	182,000	(182,000)	0

2010 Capital Projects and Financing Sources

Project	Estimated Cost	Funding Sources					Comments
		Reserves	Lottery Fund	Development Charges	Grants	Federal Gas Tax	
Planning and Building							
Deyell Monument Landscaping	5,000	5,000					North Monaghan Annex
Cultural Heritage Mapping	55,000		15,000		40,000		Creative Communities Prosperity Fund
Official Plan 5 Year Review	30,240			30,240			Administration Studies
Zoning By-Law Update	15,000		15,000				Administration Studies
Environmental Assessment - Springville Drainage	40,000		4,000	36,000			Administration Studies
Development Charge Study	15,000		1,500	13,500			Administration Studies
Fraserville Secondary Plan	2,500			2,500			Administration Studies
Total Planning & Building	162,740	5,000	35,500	82,240	40,000	0	
Fraserville Water and Sewer Project							
Engineer/Design/Hydro	1,050,000		350,000		700,000		Building Canada Fund
Consulting	115,000		38,333		76,667		Building Canada Fund
Total Fraserville Water and Sewer	1,165,000	-	388,333	-	776,667	-	
Protective Services							
Station Location Study	25,000		2,500	22,500			Administration Studies
Station #2 Addition	350,000	82,000	268,000				Fire Capital
Station #1 Roof	28,000	28,000					Fire Capital
Bunker Gear	10,000	10,000					Equipment Reserve
Pumper #2 (approved) for purchase in 2009	220,108	100,000	120,108				Equipment Reserve
Asset Replacement Reserve	100,000	100,000					Rapid Response 2000 replacement & SCBA units
Master Fire Plan	9,000			9,000			Administration Studies
Total Protective Services	742,108	220,000	490,608	31,500	0	0	
Roads and Environmental Services							
Roads Need Study Update	8,000		800	7,200			Administration Studies
Zion Line East	500,000			200,000		300,000	Roads & Related Projects
Sharpe Line Corkscrew West	250,000		150,000	100,000			Roads & Related Projects
Hillview Drive	20,250		20,250				Roads & Related Projects
Millbrook Sidewalks	60,000		30,000	30,000			Roads & Related Projects
Hot Mix Asphalt Grader Patch	150,000		150,000				Roads & Related Projects
Huston Street	60,000		60,000				Roads & Related Projects
Morton Line Culverts	60,000		60,000				
Davis Road	200,000		200,000				
New Grader	190,410	49,600	140,810				may be funded from excess capital roads \$
Stewart West	60,000		60,000				
Total Roads and Environmental	1,558,660	49,600	871,860	337,200	0	300,000	
Economic & Community Development							
New Community Centre Reserve	100,000		100,000				Need Resolution to Create new reserve
MS Office Upgrade 2007	13,500		13,500				
Bruce Johnston Resealing	10,000	10,000					North Monaghan Annexation
Municipal Office Accessibility	26,000		26,000				
Parks Master Plan	50,000		5,000	45,000			
Trails master Plan	8,000		8,000				2009 roll over
Asset Replacement Reserve	85,000		85,000				for parks depot & truck
Medical Centre - Grant Expansion	25,000		25,000				
Total Economic & Community Development	317,500	10,000	262,500	45,000	-	-	
Total Capital Projects & Funding Sources	3,946,008	284,600	2,048,801	495,940	816,667	300,000	

2010 Tax Rates

Property Class Description	RTC	RTQ	2010 Roll Total	2010 Tax Ratio	2010 Tax Rate Reduction	2010 Weighted Assessment	2010 Tax Rate	2010 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	230,500	1.0986	1	253,227	0.00472394	1,088.87
Commercial, Payment In Lieu, Full, Excess Land	C	V	33,528	1.0986	0.7	26,784	0.00330676	110.87
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates). USE REGULAR RATE NOT VACANT	C	G	1,026,500	1.0986	1	1,127,743	0.00472394	4,849.12
Commercial, Taxable vacant land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	157,000	1.0986	0.7	120,736	0.00330676	519.16
Commercial, Taxable At The Full Rate.	C	T	74,572,718	1.0986	1	81,925,588	0.00472394	352,276.74
Commercial taxable: Excess land	C	U	604,141	1.0986	0.7	464,597	0.00330676	1,997.76
Commercial, Taxable At The Vacant Land Rate.	C	X	1,004,650	1.0986	0.7	772,596	0.00330676	3,322.13
Commercial payment in lieu full vacant land	C	Y	58,000	1.0986	0.7	44,603	0.00330676	197.79
Commercial payment in lieu general vacant land	C	Z	142,000	1.0986	0.7	109,201	0.00330676	469.66
Exempt	E		43,777,239	0	0			
Farmland, Taxable At The Full Rate.	F	T	80,947,258	1	0.25	20,236,815	0.00107499	87,017.49
Industrial, Taxable, Shared Payment-In-Lieu (Not PII But Shared As If It Was)	I	H	64,000	1.5432	1	98,765	0.00663570	424.68
Industrial, Taxable At The Full Rate.	I	T	7,020,932	1.5432	1	10,834,702	0.00663570	46,588.78
Industrial, Taxable At The Vacant Land Rate: Excess Land	I	U	422,283	1.5432	0.65	423,584	0.00431320	1,821.39
Industrial, Taxable At The Vacant Land Rate.	I	X	796,768	1.5432	0.65	799,222	0.00431320	3,436.62
Pipeline Taxable: Full	P	T	4,547,000	1	0.9386	4,267,814	0.00403594	18,351.43
Multi-Residential Taxable: Full	M	T	2,577,500	1	1.7802	4,588,466	0.00765479	19,730.22
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	490,500	1	1	490,500	0.00429996	2,109.13
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	203,000	1	1	203,000	0.00429996	872.89
Residential, Taxable At The Full Rate.	R	T	724,830,176	1	1	724,830,176	0.00429996	3,116,740.67
Managed Forest, Taxable At The Full Rate.	T	T	1,938,150	1	0.25	484,538	0.00107499	2,083.49
			<u>945,443,843</u>			<u>852,101,625</u>		<u>3,664,002.80</u>

2010 Budget Requirement	2008 (Surplus)/Deficit	Amount to be raised by taxes	Weighted Assessment	Tax Rate	Taxes per 100,000 Residential Assessment
\$ 3,664,002.80	\$ -	\$ 3,664,002.80	852,101,624.93	0.0043000	\$ 430.00
2010	2009	\$430.00	\$417.47	3.00%	Increase in \$
					Increase in %
					\$12.53

North Monaghan Environmental Rate 2010

Schedule "H"

	RTC	RTQ	2010 Roll Total	2010 Tax Ratio	2010 Tax Rate Reduction	2010 Weighted Assessment	2010 Monaghan Environmental Rate	2010 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	-	1.0986	1	-	0.00013514	-
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates). USE REGULAR RATE NOT VACANT	C	G	382,000	1.0986	1	419,665	0.00013514	51.62
Commercial, Taxable vacan land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	-	1.0986	0.7	-	0.00009459	-
Commercial, Taxable At The Full Rate.	C	T	32,381,258	1.0986	1	35,574,050	0.00013514	4,375.86
Commercial taxable: Excess land	C	U	244,313	1.0986	0.7	167,882	0.00009459	23.11
Commercial, Taxable At The Vacant Land Rate.	C	X	217,900	1.0986	0.7	167,569	0.00009459	20.63
Commercial, Taxable in lieu full vacan land	C	Y	-	1.0986	0.7	-	0.00009459	-
Commercial payment in lieu general vacant land	C	Z	-	1.0986	0.7	-	0.00009459	-
Exempt	E		19,216,784	0	0	-	-	-
Farmland, Taxable At The Full Rate.	F	T	7,236,502	1	0.25	1,809,126	0.00013514	222.54
Industrial, Taxable, Shared Payment-In-Lieu (Not Pll But Shared As If It Was)	I	H	-	1.5432	1	-	0.00018982	-
Industrial, Taxable At The Full Rate.	I	T	2,593,069	1.5432	1	4,001,624	0.00018982	492.23
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	276,375	1.5432	0.65	277,226	0.00012339	34.10
Industrial, Taxable At The Vacant Land Rate.	I	X	753,268	1.5432	0.65	755,588	0.00012339	92.94
Pipeline Taxable: Full	P	T	1,387,500	1	0.9386	1,302,308	0.00011545	160.19
Multi-Residential Taxable: Full	M	T	-	1	1.782	-	0.00021920	-
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates)	R	G	254,000	1	1	254,000	0.00012301	31.24
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	-	1	1	-	0.00012301	-
Residential, Taxable At The Full Rate.	R	T	117,837,108	1	1	117,837,108	0.00012301	14,494.79
Managed Forest, Taxable At The Full Rate.	T	T	24,700	1	0.25	6,175	0.00003075	0.76
			<u>182,804,777</u>			<u>162,592,321</u>		<u>20,000.00</u>

2010 Budget Requirement	\$	20,000.00
2009 (Surplus)/Deficit	\$	-
Amount to be raised by taxes	\$	20,000.00
Weighted Assessment		162,592,320.66
Tax Rate		0.000123
Taxes per 100,000 Residential Assessment	\$	12.30

2009	\$14.79
2010	\$ 12.30
% inc	-16.83%
\$ inc	-\$2.49

Budget as projected

Millbrook Environmental Rate 2010

	RTC	RTQ	2010 Roll Total	2010 Tax Ratio	2010 Tax Rate Reduction	2010 Weighted Assessment	2010 Millbrook Environmental Rate	2010 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	90,000	1.0986	1	98,874	0.000845290	76.08
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates). USE REGULAR RATE NOT VACANT	C	G	644,500	1.0986	1	708,048	0.000845290	544.79
Commercial, Taxable vacant land shared, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	-	1.0986	0.7	-	0.000591700	-
Commercial, Taxable At The Full Rate.	C	T	18,422,178	1.0986	1	20,238,605	0.000845290	15,572.08
Commercial, Taxable At The Vacant Land Rate.	C	U	6,500	1.0986	0.7	4,939	0.000591700	3.85
Commercial payment in lieu full vacant land	C	X	497,750	1.0986	0.7	382,780	0.000591700	294.52
Commercial payment in lieu general vacant land	C	Y	-	1.0986	0.7	-	0.000591700	-
Exempt	C	Z	-	1.0986	0.7	-	0.000591700	-
Farmland, Taxable At The Full Rate.	E	-	5,840,593	0	0	-	0.000000000	-
Industrial, Taxable, Shared Payment-In-Lieu (Not Pll But Shared As If It Was)	F	T	32,050	1	0.25	8,013	0.000192360	6.17
Industrial, Taxable At The Full Rate.	I	H	-	1.5432	1	-	0.001187370	-
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	T	61,000	1.5432	1	94,135	0.001187370	72.43
Industrial, Taxable At The Vacant Land Rate.	I	U	-	1.5432	0.65	-	0.000771790	-
Pipeline Taxable: Full	I	X	-	1.5432	0.65	-	0.000771790	-
Multi-Residential Taxable: Full	P	T	221,000	1	0.9386	207,431	0.000722180	159.60
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates)	M	T	2,577,500	1	1.7802	4,588,468	0.001369730	3,530.48
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	G	-	1	1	-	0.000769420	-
Residential, Taxable At The Full Rate.	R	P	-	1	1	-	0.000769420	-
Managed Forest, Taxable At The Full Rate.	R	T	111,117,691	1	1	111,117,691	0.000769420	85,436.17
	T	T	-	1	0.25	-	0.000192360	-
			139,510,762			137,449,040		105,756.16

2010 Budget Requirement	\$	105,756.00
2009 (Surplus)/Deficit	\$	-
Amount to be raised by taxes	\$	105,756.00
Weighted Assessment		137,449,039.59
Tax Rate		0.000769
Taxes per 100,000 Residential Assessment	\$	76.94

2009	\$25.66
2010	\$ 76.94
% Inc	199.85%
\$ Inc	\$51.28

Budget as projected

Cavan Environmental Rate 2010

	RTC	RTQ	2010 Tax Roll	2010 Tax Ratio	2010 Tax Rate Reduction	2010 Weighted Assessment	2010 Cavan Environmental Rate	2010 Taxes Raised
Commercial, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The Full Rate.	C	F	140,500	1.0986	1	154,353	0.00029731	41,777
Commercial, PIL ; Full Excess Land	C	V	33,528	1.0986	0.7	25,784	0.00020812	6,998
Commercial, Taxable vacant land shared. Subject To Payment-In-Lieu Of Taxes At The Full Rate.	C	J	157,000	1.0986	0.7	120,736	0.00020812	33,677
Commercial, Taxable At The Full Rate.	C	T	23,769,282	1.0986	1	26,112,933	0.00029731	7,063,855
Commercial taxable: Excess land	C	U	353,328	1.0986	0.7	271,716	0.00020812	73,533
Commercial, Taxable At The Vacant Land Rate.	C	X	289,000	1.0986	0.7	222,247	0.00020812	60,155
Commercial payment in lieu full vacant land	C	Y	58,000	1.0986	0.7	44,603	0.00020812	12,077
Commercial payment in lieu general vacant land	C	Z	142,000	1.0986	0.7	109,201	0.00020812	29,555
Exempt	E		18,719,862	0	0			
Farmland, Taxable At The Full Rate.	F	T	73,678,706	1	0.25	18,419,677	0.00006766	4,985,101
Industrial, Taxable, Shared Payment-In-Lieu (Not PIL But Shared As If It Was)	I	H	64,000	1.5432	1	98,765	0.00041763	26,733
Industrial, Taxable At The Full Rate.	I	T	4,366,863	1.5432	1	6,738,943	0.00041763	1,823,733
Industrial, Taxable At The Vacant Land Rate. Excess Land	I	U	145,908	1.5432	0.65	146,357	0.00027146	39,611
Industrial, Taxable At The Vacant Land Rate.	I	X	43,500	1.5432	0.65	43,634	0.00027146	11,811
Pipeline Taxable: Full	P	T	2,938,500	1	0.9386	27,583,076	0.00025401	7,464,411
Multi-Residential Taxable: Full	M	T		1	1.7802		0.00048177	
Residential, Exempt From Taxation, But Eligible For Payment-In-Lieu Of Taxes At The General Rate Only (No School Rates).	R	G	236,500	1	1	236,500	0.00027063	64,000
Residential Taxable Tenant Of Provincially Owned Property, Subject To Payment-In-Lieu Of Taxes At The Full Rate.	R	P	203,000	1	1	203,000	0.00027063	54,944
Residential, Taxable At The Full Rate.	R	T	495,875,377	1	1	495,875,377	0.00027063	134,198,755
Managed Forest, Taxable At The Full Rate.	T	T	1,913,450	1	0.25	478,363	0.00006766	129,466
			623,128,304			552,060,265		149,404,111

2010 Budget Requirement	\$	149,400,000
2009 (Surplus)/Deficit	\$	-
Amount to be raised by taxes	\$	149,400,000
Weighted Assessment	\$	552,060,264.68
Tax Rate		0.000271
Taxes per 100,000 Residential Assessment	\$	27.06

2009	\$24.58
2010	\$ 27.06
% inc	10.10%
\$ inc	\$ 2.48

Budget as projected